

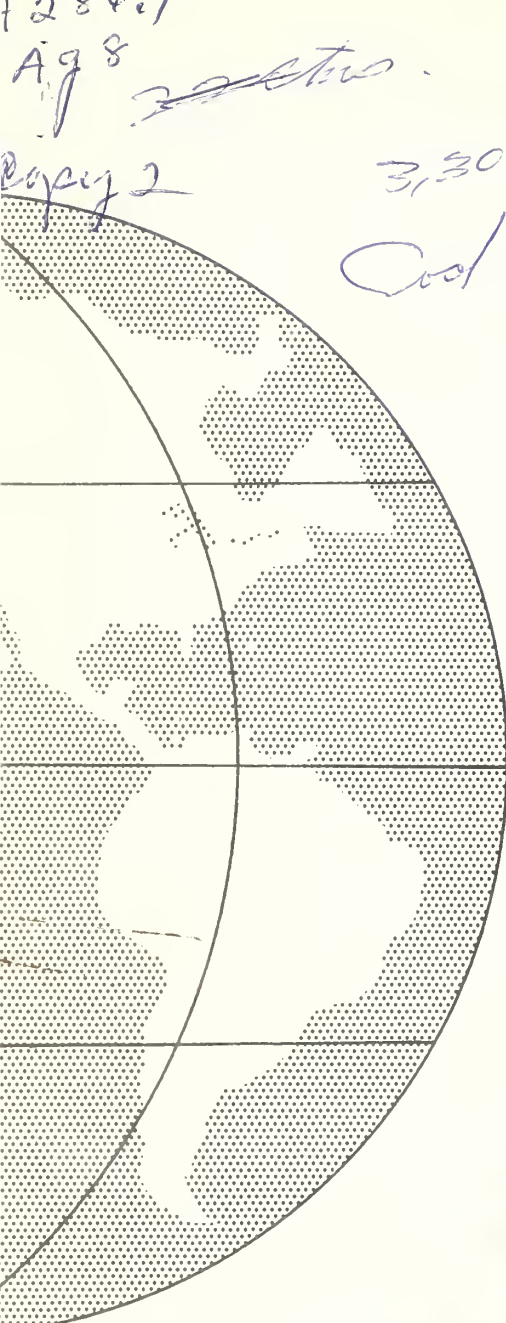
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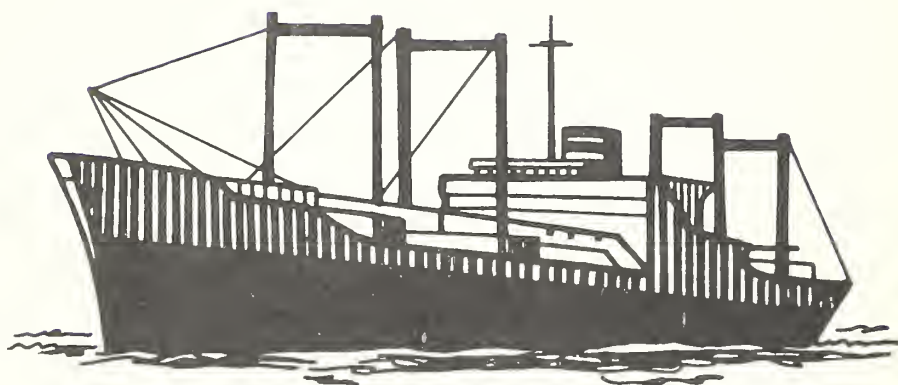
JUNE 1968

FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES



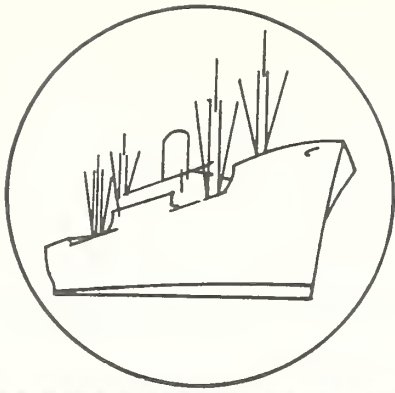
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FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

Digest

Export-Payment Assistance to U.S. Agricultural Exports, Fiscal Year 1966/67 (see page 6). This issue contains a review of export-payment assistance to U.S. agricultural exports in 1966/67 and summarizes recent developments in export-payment programs. During 1966/67, exports valued at an estimated \$2,120 million, 31 percent of total U.S. exports of farm products of \$6,761 million, received export-payment assistance. These payments are made on a limited number of price-supported commodities to compensate the exporter who purchases at a higher domestic price and sells in foreign markets at a lower world price. Export payments totaled an estimated \$288.8 million, compared with \$596.8 million a year earlier. Export payments on wheat and flour, rice, and tobacco made up nearly 90 percent of total payments. The export-payment program on upland cotton was discontinued in August 1966. Export payments on flaxseed and linseed oil were suspended in June 1967 and export payments on rice were suspended in July 1967.

* * * * *

Lower Commercial Exports Cause Moderate Decline in U.S. Agricultural Exports in 1967 (see page 16). U.S. exports of farm products totaled \$6,383.3 million in 1967, second only to the record \$6,881.2 million a year earlier when a number of major export commodities were the highest of record. Exports for dollars dropped by \$470.8 million to \$4,846.1 million from the record 1966 level. Although commercial exports of wheat and feed grains showed the largest declines from a year earlier, dollar exports of wheat were second only to the record high of 1966 and dollar shipments of feed grains were exceeded only by the 2 preceding years. Exports under Government-financed programs dropped 2 percent to \$1,537.2 million from \$1,564.3 million in 1966. Declines in sales for foreign currency and long-term dollar credit sales were nearly offset by substantial increases in shipments under the barter program and in foreign donations. Dollar exports to all major world areas declined. Commercial exports to Europe were 10 percent lower, but continued to make up half of total dollar shipments. Dollar exports to Africa declined most, dropping to less than three-fifths of the year-earlier total.

* * * * *

Commercial and Government Program Export Highlights (see page 34). U.S. exports of farm products declined 11 percent to \$3,195.7 million in July-December 1967 from \$3,576.5 million a year earlier. Sharp drops in commercial exports of wheat and flour, feed grains, cotton, tobacco, and animals and products and smaller decreases in other commodity groups were responsible for the decline. Although exports for the 6-month period were lower than for the same period in 1966, there was considerable improvement during November and December, when advances in exports of wheat and corn reflected increased supplies made available from the record crops of 1967. Exports under Government-financed programs were at virtually the same level as a year earlier. A drop in exports for foreign currency was offset by increases in barter shipments, in exports under long-term dollar credits, and in donations through voluntary relief agencies.

* * * * *

U.S. Agricultural Exports: July-March 1967/68 (see page 39). March exports of farm products from the United States totaled \$545 million, slightly lower than in March 1967. Lower exports of animals and animal products, tobacco, and fruits and preparations offset the increased exports of cotton, grains, and oilseeds and products. U.S. exports of farm products in July-March 1967/68 totaled \$4,832 million, 7 percent below the \$5,174 million in July-March 1966/67. With the exception of rice and protein meal, the value of most other commodities was down in fiscal 1967/68, compared with 1966/67. However, the export quantities of animal fats and oils, corn, soybeans, cottonseed and soybean oils were above those of the corresponding period in 1966/67.

U.S. agricultural exports to the European Economic Community totaled \$1,103 million in July-March 1967/68, 6 percent below the same months of 1966/67. Commodities not subject to the EEC's variable levies dropped 11 percent from the corresponding period last year, while exports of commodities subject to the EEC's variable import levies rose 1 percent.

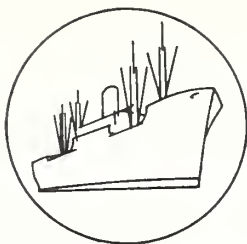
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U.S. Agricultural Imports: July-March 1967/68 (see page 46). U.S. imports of agricultural products for July 1967 through March 1968 were slightly higher than for the corresponding months a year earlier. Such imports had a value of \$3,397 million compared with \$3,388 million in July-March 1966/67. Supplementary product imports were fractionally higher because of value increases for meats, vegetables, fruits, nuts, wines, sugar, tobacco, copra, and cotton. Import values were lower for most complementary products, including bananas, cocoa beans, fibers, rubber, silk, spices, and carpet wools. Among the complementary products, coffee imports were higher. March imports fell to \$370 million from \$413 million in March 1967, primarily because of an 11-day longshoremen's strike in New York-New Jersey ports.

Table 1.--U.S. exports: Value of total and agricultural exports including specified Government-financed programs 1/ and commercial (dollar) sales by selected commodities and commodity groups, averages 1955-59 and 1960-64; annual 1965-67 and July-March 1967/68

Year ending June 30	Animals and products	Cotton, excluding linters	Wheat and flour	Feed grains: and rice	Oilseeds and products	Fruits and vegetables	Tobacco, and manufactured	Other agricultural exports	Total agricultural exports	Nonagricul- total commodities
Average:										
1955-59 -										
Total	609	685	709	373	107	437	344	210	3,818	13,900
Commercial	422	399	240	231	57	329	310	196	2,512	17,718
Programs	187	286	469	142	50	108	34	14	1,306	
1960-64 -										
Total	655	717	1,196	664	155	705	387	255	5,150	21,443
Commercial	551	565	1,000	560	80	589	331	230	3,679	
Programs	104	172	796	124	75	116	56	25	1,471	
Annual:										
1964/65 -										
Total	818	584	1,240	940	203	1,125	443	395	6,097	26,297
Commercial	667	419	249	864	134	961	439	307	4,400	
Programs	151	165	991	76	69	164	4	35	1,697	
1965/66 -										
Total	779	386	1,402	2/1,346	220	1,224	496	395	6,676	22,225
Commercial	670	262	1,465	1,232	160	1,087	495	305	5,060	
Programs	109	124	937	114	60	137	1	90	1,616	
1966/67 2/ -										
Total	2/732	542	1,312	2/1,153	308	1,249	492	550	6,761	30,899
Commercial	602	373	668	945	171	1,119	492	444	5,183	
Programs	130	169	644	208	137	130	4/	106	1,578	
July-December 1966 -										
Total	2/349	265	774	2/635	120	631	257	336	3,577	11,530
Commercial	315	203	404	545	73	580	257	284	2,855	
Programs	34	62	370	90	47	51	---	52	722	
July-December 1967 -										
Total	2/319	187	669	2/537	130	625	239	285	3,196	15,158
Commercial	272	137	291	474	84	564	236	232	2,473	
Programs	47	50	378	63	46	61	3	53	723	
Monthly:										
1966/67 -										
July	56	18	121	91	30	69	39	37	490	2,395
August	60	40	144	121	6	83	39	49	571	1,905
September	55	40	138	115	15	59	49	59	564	1,741
October	59	35	150	87	17	125	49	62	622	1,887
November	67	60	117	120	22	164	42	62	698	2,032
December	52	72	104	101	29	138	39	67	639	1,895
January	51	57	96	88	34	101	36	29	530	2,051
February	63	54	75	83	30	101	35	30	513	2,690
March	62	48	93	105	34	97	38	34	522	1,962
April	61	34	90	89	25	101	39	47	552	2,441
May	67	49	92	78	24	114	40	38	524	2,245
June	63	35	92	73	39	105	45	42	548	2,670
July-March	716	542	1,312	1,151	305	1,257	492	550	6,772	2,144
1967/68 -										
July	52	27	105	83	18	89	40	25	472	2,114
August	50	27	114	73	16	79	38	33	468	2,635
September	49	31	121	76	19	68	38	33	472	2,091
October	52	31	101	77	24	119	47	46	532	1,918
November	59	33	126	127	26	155	39	35	532	2,027
December	46	38	102	101	28	114	38	59	668	2,518
January	45	61	109	88	44	95	34	37	564	2,456
February	52	53	120	94	24	91	34	34	545	2,098
March	455	49	111	92	38	105	34	26	545	2,277
July-March	455	350	1,009	811	237	915	342	385	4,832	2,153

1/ Includes programs authorized under Public Law 83-480 and Mutual Security (AID) programs. 2/ Includes donations through voluntary relief agencies not separately reported by the Bureau of the Census. 3/ Preliminary data (unrevised).



SPECIAL in this issue

EXPORT-PAYMENT ASSISTANCE TO U.S. AGRICULTURAL EXPORTS, FISCAL YEAR 1966/67

by
Eleanor N. DeBlois ^{1/}

Introduction

Larger dollar exports brought U.S. exports of farm products to a record high of \$6,761 million in the 1966/67 fiscal year, \$85 million above the year-earlier total. Substantial increases in dollar sales of wheat, tobacco, and cotton more than offset the sharp decline in commercial shipments of feed grains. Shipments under Government-financed programs amounted to \$1,578 million, 2 percent below the 1965/66 total. These exports help meet world food needs, support economic development abroad, further U.S. foreign policy, and help develop commercial markets for U.S. agricultural products.

A limited number of price-supported agricultural commodities cannot compete in foreign markets without some form of compensation to the exporter who purchases at the higher domestic price and sells in foreign markets at a lower world price. This compensation during 1966/67 consisted primarily of export payments in cash, but included payments in kind during the early part of the year and reductions below domestic market price on sales of a few commodities from Commodity Credit Corporation (CCC) inventory at competitive world prices.

U.S. export-payment programs are designed and administered to assure equitable shares of world trade for U.S. commodities and are operated in conjunction with price-support and production-adjustment programs. They are subject to continuous review and revision to meet changing supply and demand situations. They are also subject to revision by agricultural legislation. Minimum resort to export payments has been a guiding principle in the design of U.S. price-support programs for several years. One consideration in the formulation of the U.S. wheat and feed grain programs (first enacted in 1962) and the cotton program (enacted in 1965) was to set price-support loan levels on these commodities at or near competitive world prices.

The term "export payment" in this article includes export payments in cash or in kind made directly to exporters and differences between the U.S. domestic market price and the CCC sales price for commodities sold for export from Government-owned stocks at competitive world prices.

This article (1) summarizes the extent of export-payment assistance to U.S. exports of farm products for 1966/67; (2) reviews a major change in export-payment programs in 1966/67; and (3) discusses the extent of export-payment assistance by commodity groups.

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Summary of Export-Payment Assistance, 1966/67

Commercial (dollar) exports of U.S. agricultural commodities totaled \$5,183 million in 1966/67, 76.7 percent of the \$6,761 million total value of all exports. Dollar exports valued at an estimated \$1,341 million (19.9 percent of total exports) received export-payment assistance, while \$3,842 million (56.8 percent) did not receive such assistance (table 2).

Assisted dollar exports were more than \$100 million higher than a year earlier. However, they made up only a slightly larger percentage of total exports, 19.9 percent compared with 18.2 percent in 1965/66. The rise was largely due to increased dollar exports of wheat and to the initiation in July 1966 of a broadened export-payment program for tobacco. The increases in assisted dollar exports of wheat and tobacco were partially offset by the elimination of the export payment-in-kind program for upland cotton on August 1, 1966, and by the suspension of export-payment programs for dairy products (with the exception of limited export sales to other governments for school lunch programs) in the spring of 1966.

Exports under Government-financed programs amounted to \$1,578 million (23.3 percent of total exports). An estimated \$779 million (11.5 percent) received export-payment assistance; \$532 million (7.9 percent) did not receive such assistance; and \$267 million consisted of donations under programs authorized by P.L. 480.

The decline of about \$250 million in assisted exports under Government programs from a year earlier was due in part to smaller program shipments of wheat and to the inclusion in program exports of sizable quantities of white wheat from the West Coast and soft red winter wheat which did not require export payments during part of the year. The elimination of export payments on upland cotton also contributed to the decline.

Total export payments dropped over \$300 million to \$288.8 million from \$596.8 million a year earlier. Reduced exports of wheat grain (due to lower shipments under Government-financed programs), coupled with a drop in the average export payment to 22.2 cents per bushel compared with 46.7 cents a year earlier (including in 1965/66 a refund of all or part of an export marketing certificate of 30 cents per bushel), accounted for over \$200 million of the decline. Other major contributing factors were the elimination of export payments-in-kind on upland cotton on August 1, 1966, the suspension of export-payment programs for dairy products, and a drop of nearly \$1.00 per hundredweight in the average export payment on rice (tables 3 and 4).

Major Change in Export-Payment Programs in 1966/67

In August 1966, the Commodity Credit Corporation discontinued the use of export commodity certificates (with the exception of CCC credit sales from private stocks) and resumed cash export payments -- the practice prior to 1956. Export payments in cash were extended to CCC credit sales from private stocks on April 27, 1967. The payment-in-kind export-payment programs were a means of using Government-owned surpluses to pay export subsidies and at the same time reduce surplus stocks. The discontinuance of payments in kind marks the success of domestic and export programs in bringing production in line with demand and in reducing burdensome surpluses. Changes in export-payment programs for individual commodities are discussed in the appropriate commodity reviews.

Extent of Export-Payment Assistance by Commodity Groups

Wheat and flour.--Dollar exports of wheat and flour totaled \$668 million, more than two-fifths above the previous year's total. Because of concern over small prospective world wheat supplies, increased purchases in the world market by the Soviet Union and Mainland China, and continued heavy requirements by India, many wheat importers made

Table 2.--U.S. agricultural exports for dollars and under Government-financed programs, with and without export-payment assistance:
Value by commodity, year ending June 30, 1967

Commodity	Commercial sales for dollars			Exports under Government- financed programs 1/			Total agricultural exports 2/		
	With export pay- ments 3/	Without export pay- ments	Total	With export pay- ments 3/	Without export pay- ments	Total	With export pay- ments 3/	Without export pay- ments	Total
						Million dollars			
Wheat and wheat flour	649	19	668	499	67	78	1,148	86	78
Feed grains, excl. products	58	887	945	24	165	19	82	1,052	19
Rice, milled	169	2	171	136	1	---	305	3	4/1,153
Cotton	9	364	373	12	157	---	21	521	---
Tobacco, unmanufactured	410	34	444	103	3	---	513	37	542
Oilseeds and products	33	1,081	1,114	---	83	47	130	33	---
Peanuts	10	1	11	5	---	---	15	1	550
Dairy products	3	33	36	---	20	82	102	53	1,244
Animals and products, except dairy products	---	566	566	---	28	---	---	594	47
Fruits and vegetables and preparations	---	492	492	---	6/	6/	---	492	82
Other	---	363	363	---	8	41	---	371	19
Total	1,341	3,842	5,183	779	532	267	1,578	4,374	4/1,153
Column total as percentage of total exports	19.9	56.8	76.7	11.5	7.9	3.9	23.3	31.4	64.7
									3.9
									100.0

1/ Includes programs authorized by P.L. 83-480, Agricultural Trade Development and Assistance Act of 1954, as amended, and P.L. 87-195, Act for International Development of 1961, as amended. Donations are Government-to-Government and through voluntary relief agencies authorized by P.L. 480. See "Increased Dollar Exports in Fiscal Year 1966/67 Bring U.S. Exports of Farm Products to Record Level for Fourth Consecutive Year," ERS-Foreign-206, November 1967.

2/ Declared value of export does not include export payment since exporter does not receive the amount of the export payment from importer (See table 3).

3/ Exports of wheat grain (except soft red winter and white wheat during certain periods); rice; and flaxseed and linseed oil [included in oilseeds and products] received payments in kind during the early part of the year and later payments in cash. Exports of wheat flour and tobacco received payments in cash. Upland cotton exported during July 1966 -- the last month of the August-July 1965/66 cotton marketing year -- received payments in kind. Beginning August 1, 1966, upland cotton moved in domestic and export channels without equalization or export payments. Exports from Government-owned stocks at competitive world prices included about one-fourth of the exports of grain sorghums [included in feed grains]; exports of domestically-produced extra-long staple cotton; a limited quantity of nonfat dry milk [included in dairy products] sold to foreign governments for school lunch programs; and nearly all exports of shelled and unshelled peanuts (sold at less than domestic market price for edible purposes).

4/ Total exports of feed grains include the estimated value of donations of grain sorghums through voluntary relief agencies, not separately reported by the Bureau of the Census.

5/ Total exports of dairy products include the estimated value of donations of blended food products through voluntary relief agencies, not separately reported by the Bureau of the Census.

6/ Less than \$500,000.

Table 3.--Export payments¹/on U.S. agricultural exports: Average per unit and total, year ending June 30, 1967

Commodity	Unit	Average per unit	Total
		Dol.	Mil. dol.
Wheat grain	Bu.	2/0.222	132.5
Wheat flour	Bu. equiv.	3/0.378	18.5
" "	Bu. equiv.	3/0.75	36.6
Grain sorghums	Bu.	4/0.122	8.2
Rice, milled	Cwt.	2/0.87	34.2
Cotton, upland	Bale	5/28.75	4.1
Cotton, extra-long staple, domestically produced	Bale	6/60.00	0.8
Tobacco, unmanufactured	Lb.	7/0.06	34.7
Flaxseed	Bu.	2/0.3375	2.5
Linseed oil	Lb.	2/0.02	2.4
Peanuts	Lb.	8/0.07	10.6
Milk, nonfat dry	Lb.	9/0.116	3.7
Total	---	---	288.8

1/ Export payments consist of payments in kind and in cash and the estimated difference between the domestic market price and CCC export sales price on sales for export from CCC inventory. Export payments are not included in the declared value of agricultural exports, as shown in table 2, as the exporter does not receive the amount of the export payment from the importer.

2/ Average of payments in kind during the early part of the year and cash payments after the discontinuance of payments in kind.

3/ Export payments averaging 37.8 cents per bushel and refund of domestic marketing certificate of 75 cents per bushel.

4/ Estimated difference between domestic market price and CCC export sales price.

5/ Exports of upland cotton during July 1966, the last month of the previous year's cotton program, received payments in kind at the rate for the August-July 1966/67 cotton marketing year (5.75 cents per pound x 500-pound bale). Beginning August 1, 1966, upland cotton moved in domestic and export channels without either an equalization or an export payment.

6/ Estimated difference between domestic market price and CCC export sales price (12 cents per pound x 500-pound bale).

7/ Export payments in cash. Export payments averaged 6 cents per pound on exports of 567 million pounds of eligible tobacco (including both stemmed and unstemmed tobacco). Export payments are based on the unstemmed leaf equivalent of tobacco, which totaled 626 million pounds.

8/ Estimated difference between domestic market price for edible purposes and CCC sales price.

9/ Estimated difference between domestic market price and CCC export sales price on limited quantity of nonfat dry milk sold to other governments for school lunch purposes.

Table 4.--Export payments¹/on U.S. agricultural exports, years ending June 30, 1961-67

Commodity	Unit	1961			1962			1963			1964			1965			1966			1967		
		Average	Total	per unit	Average	Total	per unit	Average	Total	per unit	Average	Total	per unit	Average	Total	per unit	Average	Total	per unit	Average	Total	per unit
Wheat	Bu.	Dol. 0.516	Mil. Dol. 280.3	0.537	Dol. 0.537	Mil. Dol. 314.8	0.64	Dol. 0.64	Mil. Dol. 328.1	0.55	Dol. 0.55	Mil. Dol. 380.6	0.23	Dol. 0.23	Mil. Dol. 143.5	0.467	Dol. 0.467	Mil. Dol. 354.3	0.222	Dol. 0.222	Mil. Dol. 132.5	0.222
Wheat flour	Bu.	0.782	46.7	0.788	55.1	0.86	54.8	0.74	46.4	0.80	37.4	1.05	45.5	1.128	55.1							
Total wheat and flour	equiv.	0.542	327.0	0.564	369.9	0.67	382.9	0.56	427.0	0.27	180.9	0.498	399.8	0.29	187.6							
Rye	Bu.	0.31	2.4	0.35	0.4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Corn	Bu.	0.06	9.3	0.07	1.1	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Grain sorghums	Bu.	0.06	4.2	0.05	3.4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Oats	Bu.	0.18	2.0	0.13	0.2	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Barley	Bu.	0.16	8.6	0.16	5.0	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Rice	Cwt.	2.92	54.5	2.78	56.4	2.25	54.6	2.28	71.7	2.22	64.5	1.805	54.7	.87	34.2							
Cotton, upland	Bale	30.00	220.7	42.50	202.2	42.50	155.1	42.50	218.8	32.50	143.8	28.75	87.9	28.75	4.1							
Cotton, extra-long staple	Bale	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Tobacco, unmanufactured	Lb.	---	---	0.118	0.3	0.114	3.0	0.093	2.9	0.092	0.8	0.05	0.3	0.06	34.7							
Milk, nonfat dry	Lb.	0.10	13.8	0.105	25.0	0.085	25.1	0.082	55.4	0.069	35.1	0.036	9.8	0.116	3.7							
Butter	Lb.	0.33	0.2	0.345	0.7	0.35	1.5	0.34	35.0	0.248	30.0	0.299	2.0	---	---							
Anhydrous milk fat	Lb.	0.42	0.2	0.43	0.7	0.44	3.2	0.42	5.4	0.33	5.2	0.368	3.7	---	---							
Cheese	Lb.	---	---	0.13	0.2	0.114	0.2	0.16	0.8	0.145	0.6	0.087	0.1	---	---							
Flaxseed	Bu.	---	---	---	---	---	---	0.06	0.2	0.10	0.4	0.2325	1.2	0.3375	2.5							
Linseed oil	Lb.	---	---	---	---	---	---	2/	2/	2/	2/	0.01585	1.3	0.02	2.4							
Cottonseed oil	Lb.	---	---	---	---	---	---	---	---	0.0525	0.2	---	---	---	---							
Tung oil	Lb.	0.07	1.4	---	---	---	---	---	---	---	---	---	---	---	---							
Peanuts	Lb.	0.06	3.4	0.07	1.7	0.07	1.9	0.07	4.5	0.07	6.9	0.07	12.4	0.07	10.6							
Beans, dry edible	Cwt.	---	---	0.32	3/	---	---	---	---	---	---	---	---	---	---							
Chickens, whole	Lb.	---	---	---	---	---	---	---	---	---	---	0.056	0.2	---	---							
Total	---	647.7	667.2	627.5	821.7	482.9	596.8	288.8														

¹/ Export payments include payments in cash and in kind and estimated differences between domestic market price and CCC export sales price.²/ Sales from CCC stocks consisted of flaxseed, which could be exported as seed or linseed oil.³/ Less than \$50,000.

heavier than usual purchases in the first half of the year to cover their anticipated needs. Exports under Government-financed programs were less than in 1965/66 because of restrictions on sales to some countries, smaller requirements in others, and reduced U.S. supplies.

Under the wheat program in effect for the 1966/67 crop year (authorized by the Food and Agriculture Act of 1965, P.L. 89-321, November 3, 1965), price-support loans at a national average of \$1.25 per bushel were provided to cooperating farmers. Wheat for domestic use as food was supported at parity through the issuance of domestic marketing certificates on the producer's share in the national allocation for domestic food use. Such certificates were valued at \$1.32 per bushel for the 1966 crop. This value reflected parity as of July 1, 1966 (\$2.57 per bushel), minus the national average loan level (\$1.25 per bushel). Processors of wheat were required to buy domestic marketing certificates for wheat used in the manufacture of food products. For the 1966 crop, the processor paid 75 cents and CCC assumed 57 cents per bushel of the cost of the domestic marketing certificate.

Under the 1966/67 program, when U.S. prices for a particular class of wheat at a particular location were above world prices, an export payment reflecting the difference between U.S. and world price levels was made to the exporter. Export marketing certificates were not issued to farmers in 1966/67 because of a change in the law and no export marketing certificate costs were collected from exporters. Export payments on flour were made to bridge the gap between the world price and the cost to U.S. millers, including the cost of the domestic marketing certificate.

Export payments on wheat grain averaged 22.2 cents per bushel in 1966/67 compared with the 1965/66 average of 46.7 cents (including in 1965/66 a refund of all or part of the cost of a wheat marketing certificate of 30 cents per bushel). An estimated 50 million bushels of white wheat from the West Coast and soft red winter wheat were exported without export payments. A large part of these shipments was under the P.L. 480 sales for foreign currency program.

Export payments on wheat flour averaged \$1.128 per bushel equivalent of wheat, including the refund of the domestic marketing certificate of 75 cents per bushel.

For the 1967 and 1968 crops of wheat, the national average loan rate continues at \$1.25 per bushel. Domestic marketing certificates based on the producer's share in the national allocation for domestic food use are valued at \$1.36 per bushel for the 1967 crop (July 1, 1967, parity, \$2.61 per bushel, less the national average loan rate). The value of the certificate for the 1968 crop will be similarly derived from the July 1, 1968, parity price. With the exception of changes in procedures, the export-payment program for wheat and flour for 1967/68 is basically the same as for 1966/67.

Several procedural changes in the wheat export program became effective October 30, 1967. The major change is the elimination of the requirement that an exporter have made a foreign sale prior to entering into a contract with the Department for an export payment. Under the new system the exporter will offer to export a stated quantity and class of wheat from a specified coast during a specified period. If the offer is accepted by the Department, the applicable subsidy rate will be the announced rate in effect at the time the exporter wishes the Department to consider the offer. The new procedure applies to all classes of wheat except durum. It does not apply to exports under P.L. 480.

Feed grains.--U.S. exports of feed grains (excluding products) totaled \$1,153 million in 1966/67, compared with a record \$1,346 million a year earlier. Larger crops in Europe, as well as in Argentina and South Africa, reduced the demand for U.S. feed grains. Exports of corn fell about one-fourth from the alltime high of 1965/66. Shipments of grain sorghums set a record, largely due to increased program shipments

to India (to supplement reduced wheat shipments) and larger commercial exports to Japan.

No export payments in cash or in kind have been made on exports of feed grains from commercial stocks since the early part of 1961/62. All shipments of corn, barley, oats, and about three-quarters of the exports of grain sorghums received no export-payment assistance during 1966/67. During July and August 1966, when commercial stocks in export position were limited, the CCC sold for export 67.1 million bushels (37.6 million cwt.) of grain sorghums at an average of 12.2 cents per bushel (21.8 cents per cwt.) below domestic market price. The estimated total price reduction was \$8.2 million and the estimated export value of the shipments from Government inventory was \$82 million, about 7 percent of total exports of feed grains.

Rice.--U.S. exports of milled rice totaled a record \$308 million (39.6 million cwt.) in 1966/67. Exports for dollars, which have increased every year since 1960/61, were also at a record level. Japan was the largest dollar customer, although her purchases were substantially less than in recent years. Dollar sales to a number of countries of Western Europe increased. Exports under Government-financed programs were up sharply from a year earlier, with the bulk of the rice going to South Vietnam in exchange for local currency under Title I, P.L. 480.

Nearly all of the rice exports during the year, 39.3 million cwt., out of total exports of 39.6 million cwt., received export payments consisting of payments in kind during the early months of the year and payments in cash after the discontinuance of payments in kind. These payments averaged \$0.87 per cwt. compared with \$1.81 in 1965/66. Total export payments amounted to \$34.2 million in 1966/67, compared with \$54.7 million in 1965/66.

World rice prices rose sharply in 1966/67 and toward the end of the year were sufficiently high to permit the Department to discontinue export payments effective July 5, 1967. Export payments will not be resumed until they are determined necessary to keep U.S. rice competitive in world markets.

Cotton.--U.S. exports of cotton in July-June 1966/67 rose \$156 million (1.5 million bales) to \$542 million (4.6 million bales) from the depressed level of a year earlier. Larger dollar exports made up over 70 percent of the increase. Factors favorably affecting the demand for U.S. cotton were competitive pricing, reduced availabilities in many other exporting countries, the low level of beginning stocks in importing countries, and higher aggregate import requirements. With a small U.S. crop, CCC stocks have been substantially reduced in meeting the demand, especially for staples 1-1/16 inch and longer.

The program authorized by the Food and Agriculture Act of 1965 was designed (1) to facilitate the marketing of U.S. cotton, both domestically and overseas, at a price which would help liquidate surplus stocks, while (2) maintaining farm income at a reasonable level. Price-support loans at levels close to world prices, and price-support and acreage-diversion payments made directly to eligible producers are designed to offset the lower loan rate and maintain farm income. Both the shortfall (the difference between U.S. production and disappearance) and rights to cotton representing pooled payment-in-kind certificates are made available from CCC stocks at market prices. Thus, one-price cotton moves in domestic and export channels without the need for either an equalization payment or an export payment.

The August-July 1966/67 program achieved the important goal of reversing the upward trend of the cotton surplus. A smaller 1966 crop, slightly higher domestic consumption, and larger exports led to a reduction in carryover from 16.9 million bales on August 1, 1966, to 12.5 million bales the following year. Because of the short crop and increased demand, CCC sold nearly 8 million bales of cotton for delivery in 1966/67, while CCC

acquisitions from the 1966 crop amounted to only about 1.5 million bales. As a result, CCC stocks dropped nearly 6.5 million bales in the August-July 1966/67 marketing year. All sales from Government-owned stocks were at market prices and involved no export differential.

The 1966/67 cotton program authorized by the Food and Agriculture Act of 1965 became effective August 1, 1966, and cotton for domestic use and export moved without export or equalization payments after that date. Export payments on upland cotton during July-June 1966/67 were limited to payments in kind on exports during July 1966, the last month of the previous year's program. Export payments on 142,000 bales of upland cotton exported during July 1966 are estimated at \$4.1 million at the export-payment rate for the August-July 1965/66 marketing year, 5.75 cents per pound (\$28.75 for a 500-pound bale).

U.S. exports of domestically produced extra-long staple cotton in 1966/67 were assisted by sales for export from CCC stocks at prices competitive with cotton of similar quality in world markets. The estimated average difference between domestic market prices and CCC export sales prices was about 12 cents a pound (\$60 for a 500-pound bale). This reflects an estimated total price reduction of about \$0.8 million on the 13,000 bales of domestically grown extra-long staple cotton exported during the year.

Tobacco, unmanufactured.--Exports of tobacco from the United States set a value record of \$550 million in 1966/67, compared with \$395 million a year earlier. The volume (627 million pounds) was the highest since 1919/20, when U.S. tobacco exports reached a peak of 648 million pounds. The improved quality of recent U.S. tobacco crops, the export-payment program, and U.N. sanctions against Rhodesian tobacco were factors favorably affecting U.S. tobacco exports. The largest increases in dollar exports of tobacco were to the United Kingdom and West Germany. Substantial quantities were also exported to these two countries under the barter program.

In February 1966, to assist U.S. tobacco from older crops to meet price competition in foreign markets, a refund of 5 cents a pound was offered on exports of selected crops of flue-cured, fire-cured, and dark air-cured tobacco acquired from Government loan stocks. In May 1966, a cash export payment of 5 cents a pound was extended to exports from private stocks of the same kinds and crops of tobacco.

A broadened tobacco export-payment program, under which export payments in cash of 5 cents a pound were extended to most kinds of tobacco, became effective July 6, 1966. These payments were in addition to the above-described export payments or refunds where applicable. The expanded program applied to all crops of the kinds of U.S.-produced tobacco on which price support was offered for the 1966 crop. Tobaccos not price-supported and not covered by the export-payment program included cigar wrapper, Pennsylvania cigar filler, and Maryland tobacco.

On November 25, 1966, the regulations were amended to increase the export payment on 1960, 1961, and 1962 crops of burley tobacco from 5 cents to 10 cents a pound, making payment rates on that kind of tobacco the same as on flue-cured tobacco.

During July-June 1966/67, U.S. tobacco exports totaled 627 million pounds. Of this total, approximately 567 million pounds were covered by export payments and about 60 million pounds were of types or byproducts for which export payments were not extended. Export payments averaged about 6 cents a pound and totaled \$34.7 million during the year.

The tobacco export-payment program initiated in July 1966 is continuing in 1967/68 with no substantial change. Payment rates continue at the same level as a year earlier and apply to the same kinds of tobacco.

Oilseeds and products.--U.S. exports of oilseeds and products reached a record \$1,244 million in 1966/67, \$21 million higher than a year earlier. They topped the \$1 billion level for the third consecutive year. Most of the increase from the previous year, however, was due to higher prices. Higher U.S. prices during the summer and fall of 1966 held down exports of soybeans. Larger exports under P.L. 480 accounted for the moderate advance in shipments of soybean oil. Dollar exports were reduced because of increased competition from foreign oils, particularly sunflower oil from the USSR and Eastern Europe. U.S. soybean oil cake and meal faced increased competition in Western Europe from relatively lower priced fish meal protein.

Only about 3 percent of the exports in this commodity group were assisted by export payments during 1966/67. Exports of flaxseed amounting to \$22 million and shipments of linseed oil totaling \$11 million received payments in kind during the earlier part of the year and cash payments after the discontinuance of payments in kind. Export payments averaged 33.75 cents a bushel on flaxseed and totaled an estimated \$2.5 million on the 7.5 million bushels exported. Export payments on linseed oil averaged 2 cents a pound and totaled an estimated \$2.4 million on the 120 million pounds exported. Export payments on flaxseed and linseed oil were suspended on June 6, 1967, until the competitive position of these commodities in world markets justifies a resumption of the payments.

Peanuts.--U.S. exports of shelled and unshelled peanuts totaled \$16 million in 1966/67. Exports of peanuts from the United States have risen steadily since 1961/62, when they amounted to \$3 million. The 1966/67 total was second only to the \$20 million exported in 1965/66. Plentiful supplies available for export, market development work (particularly on the part of the trade), and greater emphasis by the CCC on movement of peanuts in the export market have contributed to the increase.

Nearly all of the 1966/67 exports of peanuts consisted of sales from CCC-owned stocks at less than the domestic market price of peanuts for edible purposes. The estimated price reduction was 7 cents a pound and the total price reduction was \$10.6 million.

Dairy products.--U.S. exports of dairy products continued their downward trend in 1966/67, totaling \$138 million compared with \$174 million in 1965/66 and \$260 million in 1963/64. A substantial reduction in donations of nonfat dry milk accounted for the sharp drop in exports of this product. Nearly 194 million pounds of a fortified corn-soya-milk blended food product were donated during the year as an alternate source of protein in maternal and child-feeding programs. There was little commercial demand for U.S. nonfat dry milk and butter because of large world supplies and substantial subsidization, particularly of butter, by other countries, especially in the EEC.

Export sales of Government-owned stocks of dairy products were suspended in January and February 1966, as CCC inventories were entirely committed. The Dairy Products Export Payment-in-Kind Program was discontinued on March 2, 1966.

Export sales from Government-owned stocks at reduced prices during July-June 1966/67 consisted of relatively small quantities of nonfat dry milk sold to other governments for use in school lunch programs. Nearly 21 million pounds of milk were sold to Japan at 10 cents a pound and 11 million pounds to Brazil at 8 cents a pound. The estimated average price reduction was 11.6 cents a pound and the estimated total price reduction on these sales amounted to \$3.7 million.

On January 9, 1968, the Department announced the offer of CCC-owned nonfat dry milk for export sale at announced prices (1) to foreign buyers for export under Title I, P.L. 480, and (2) to exporters for processing in plants owned in whole or in part by U.S. companies engaged in the manufacture of dairy products overseas. At the same time, USDA offered CCC-owned nonfat dry milk at negotiated prices to other governments

and to recognized charitable agencies for restricted overseas use, such as in school lunch or similar programs. At the time the previous export sales program for nonfat dry milk was suspended on February 10, 1966, CCC stocks were entirely committed. In January 1968, when limited export sales were resumed, CCC had uncommitted stocks of this product amounting to over 140 million pounds.

Animals and products, except dairy.--U.S. exports of animals and products, except dairy products, declined 2 percent to \$594 million in 1966/67 from the year-earlier total. The largest reduction was in fats, oils, and greases. Shipments of hides and skins advanced nearly 6 percent from 1965/66.

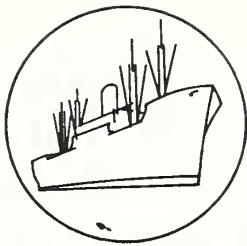
All exports in this commodity group moved without the assistance of export payments in July-June 1966/67. Over 95 percent of the total consisted of exports for dollars.

In September 1965, the United States initiated a limited payment-in-cash program for exports of ready-to-cook U.S. Grade A chickens to Austria and Switzerland. Payments were made under Section 32, P.L. 74-320. Through vigorous promotional efforts, the United States had built up a large volume of poultry sales in these two markets.

Because of heavily subsidized European poultry exports, U.S. exports were down. The program represented an attempt to regain a fair share of chicken imports in the two countries.

During a 19-week period beginning October 13, 1965, the Department accepted offers for export under this program totaling nearly 2.9 million pounds of whole chickens. These exports were reported in ERS-Foreign-200, September 1967, "Export-Payment Assistance to U.S. Agricultural Exports, Fiscal Year 1965/66." The program was temporarily suspended on January 28, 1966, and was reactivated on October 19, 1966, for exports to Switzerland only. No offers were accepted for export during July-June 1966/67. On July 5, 1967, USDA announced the acceptance of two offers totaling 60,000 pounds. These exports will be reported in the review of export-payment assistance for fiscal year 1967/68.

Fruits and vegetables and preparations.--Movement abroad of U.S. fruits and vegetables totaled \$492 million in 1966/67 compared with \$496 million a year earlier. Shipments of fruits and preparations dropped 2 percent and exports of vegetables and preparations advanced 1 percent. Exports of fruits and vegetables received no export payments and all but \$0.4 million were commercial sales for dollars.



SPECIAL in this issue

LOWER COMMERCIAL EXPORTS CAUSE MODERATE DECLINE IN U.S. AGRICULTURAL EXPORTS IN 1967

by
Eleanor N. DeBlois 1/

U.S. exports of farm products totaled \$6,383.3 million in calendar year 1967, second only to the record \$6,881.2 million of the previous year, when exports of a number of major commodities were the highest of record. Exports for dollars dropped \$470.8 million to \$4,846.1 million from the record level of 1966. Although exports of wheat and feed grains showed the largest declines from a year earlier, commercial exports of wheat were second only to the 1966 record high and dollar shipments of feed grains were exceeded only in the 2 preceding years. Exports of rice continued their upward trend, topping \$300 million for the first time in a calendar year. Shipments of tobacco again set a value record. Exports of oilseeds and products were slightly higher due to larger exports under Government programs, while shipments of animals and products, fruits, and vegetables were lower than a year earlier (tables 5 and 6).

Exports under Government-financed programs dropped 2 percent to \$1,537.2 million from \$1,564.3 million in 1966. Declines in sales for both foreign currency and long-term dollar credits were nearly offset by substantial increases in shipments under the barter program and in Government-to-Government donations and donations through voluntary relief agencies.

Dollar sales to all major world areas except Oceania declined. Commercial exports to Europe were 10 percent lower, but continued to make up half of total dollar shipments. Dollar shipments to Africa declined most, dropping to less than three-fifths of the year-earlier total.

Commodity Developments

Grains.--U.S. exports of wheat and flour dropped to \$1,206.5 million from \$1,534.4 million a year earlier. Most of the reduction was in sales for foreign currency under Title I, P.L. 480. Although commercial exports declined by over \$100 million, they were second only to the record dollar exports of 1966. The United States had smaller supplies available for export until the 1967 crop added substantially to the supply. A near-record 1967 world wheat crop, better distribution among producing countries, and a record crop in the Soviet Union which reduced Communist purchases, have tended to slow down world trade.

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Table 5.--U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports: Value and percent of total, 1955 through 1967 and July-December 1954

Calendar year	Public Law 480										Total agricultural exports			
	Sales for foreign currency 1/	Long-term dollar credit sales 2/	Government-to-government donations for disaster relief and economic development 3/	Donations through voluntary relief agencies 4/	Barter : P.L. 480:A.I.D. 5/	Total security : Government programs 6/	Mutual : specified : Government programs 7/	Under : specified : Government programs 7/	Outside : specified : Government programs 7/	All				
						Million dollars								
1954 July-December	---	---	28	20	22	70	211	281	1,304	1,585				
1955	263	---	56	186	262	767	351	1,118	2,081	3,199				
1956	638	---	65	187	372	1,262	449	1,711	2,459	4,170				
1957	760	---	39	175	244	1,218	318	1,536	2,970	4,506				
1958	752	---	43	159	65	1,019	214	1,233	2,622	3,855				
1959	731	---	32	111	175	1,049	158	1,207	2,748	3,955				
1960	1,014	---	49	124	117	1,304	157	1,461	3,371	4,832				
1961	878	1	93	151	181	1,304	179	1,483	3,541	5,024				
1962	1,007	42	81	178	137	1,445	35	1,480	3,554	5,034				
1963	1,162	52	99	160	74	1,547	11	1,558	4,026	5,584				
1964	1,239	97	62	186	123	1,707	23	1,730	4,618	6,348				
1965	926	143	73	180	188	1,510	26	1,536	4,693	6,229				
1966	820	226	79	132	260	1,517	47	1,564	5,317	6,881				
1967	716	187	108	179	314	1,504	33	1,537	4,846	6,383				
1955-67 and July-December 1954	10,906	748	907	2,128	2,534	17,223	2,212	19,435	48,150	67,585				
					Percent									
1954 July-December	---	---	2	1	2	5	13	18	82	100				
1955	8	---	2	6	8	24	11	35	65	100				
1956	15	---	2	4	9	30	11	41	59	100				
1957	17	---	1	4	5	27	7	34	66	100				
1958	19	---	1	4	2	26	6	32	68	100				
1959	19	---	1	3	4	27	4	31	69	100				
1960	21	---	1	3	2	27	3	30	70	100				
1961	17	8/	2	3	4	26	4	30	70	100				
1962	20	1	2	3	3	29	8/	29	71	100				
1963	21	1	2	3	1	28	8/	28	72	100				
1964	19	2	1	3	2	27	8/	27	73	100				
1965	15	3	1	3	3	25	3	25	75	100				
1966	12	3	1	2	4	25	4	25	77	100				
1967	16	1	1	3	4	25	4	29	71	100				
1955-67 and July-December 1954	16	1	2	3	4	26	3	29	71	100				

1/ Authorized by Title I, P.L. 480.

2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480 as amended by P.L. 89-808.

3/ Authorized by Title II, P.L. 480.

4/ Authorized by Sec. 416 of the Agricultural Act of 1949 and Sec. 302, Title III, P.L. 480 through December 31, 1966. Authorized by Title II, P.L. 480 as amended by P.L. 89-808, effective January 1, 1967.

5/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.

6/ Sales for foreign currency, economic aid and expenditures under development loans authorized by P.L.'s 165, 665, and 87-195.

7/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash or in kind.

8/ Less than one-half percent.

Table 6.--Exports under specified Government-financed programs, commercial sales for dollars, and total agricultural exports: Value by commodity, 1966 and 1967

Commodity	Exports under Government-financed programs			Commercial sales for dollars ^{1/}			Total agricultural exports		
	1966	1967	Change	1966	1967	Change	1966	1967	Change
	Million dollars								
Wheat and wheat flour	871.8	653.2	-218.6	662.6	553.3	-109.3	1,534.4	1,206.5	-327.9
Feed grains, excluding products	176.9	180.1	+3.2	1,157.4	875.2	-282.2	2/1,334.3	2/1,055.3	-279.0
Rice, milled	73.9	130.8	+56.9	154.3	186.4	+32.1	228.2	317.2	+89.0
Cotton	113.5	126.1	+12.6	318.7	337.7	+19.0	432.2	463.8	+31.6
Tobacco, unmanufactured	89.5	101.4	+11.9	392.0	396.9	+4.9	481.5	498.3	+16.8
Oilseeds and products	108.1	140.2	+32.1	1,121.2	1,103.1	-18.1	1,229.3	1,243.3	+14.0
Dairy products	73.6	116.9	+43.3	53.0	29.6	-23.4	3/126.6	3/146.5	+19.9
Animals and products, except dairy	14.7	28.7	+14.0	585.0	526.1	-58.9	599.7	554.8	-44.9
Fruits and preparations	---	---	---	315.2	310.3	-4.9	315.2	310.3	-4.9
Vegetables and preparations ..	0.1	3.0	+2.9	175.9	161.2	-14.7	176.0	164.2	-11.8
Other	42.2	56.8	+14.6	381.6	366.3	-15.3	423.8	423.1	-0.7
Total agricultural exports	1,564.3	1,537.2	-27.1	5,316.9	4,846.1	-470.8	6,881.2	6,383.3	-497.9

^{1/} Exports outside Government-financed programs.

^{2/} Total exports of feed grains, excluding products, include the estimated value of donations of grain sorghums through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966, \$0.5 million; and 1967, \$1.4 million.

^{3/} Total exports of dairy products include the estimated value of donations of blended food products through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966, \$0.3 million; and 1967, \$25.8 million.

U.S. exports of feed grains dropped \$279.0 million to \$1,055.3 million in 1967 from the record total of 1966. About three-fifths of the reduction was in corn, but exports of grain sorghums, barley, and oats were also lower. Because of short supplies and higher prices, U.S. corn was less competitive in world markets. In addition, corn production was higher in foreign producing countries, particularly Argentina and South Africa, and in the areas of both Western and Eastern Europe. In the fourth quarter, U.S. exports of feed grains improved considerably when the harvest of the 1967 crops made larger supplies available for export.

U.S. exports of milled rice continued their upward trend, totaling \$317.2 million, compared with \$228.2 million in 1966 and the 1960-64 average of \$160.2 million. Nearly two-thirds of the rice went to Asia, including a large quantity to South Vietnam in exchange for local currency and a relatively smaller quantity to Indonesia under the long-term dollar credit sales program. Major dollar markets in Asia, included Japan, the Philippines, the Nansei and Nanpo Islands, and the Republic of South Korea. Other leading dollar markets included the United Kingdom, West Germany, the Netherlands, the Republic of South Africa, and Saudi Arabia.

Cotton.--U.S. exports of cotton rose to \$463.8 million (4.0 million bales) in 1967 from \$432.2 million (3.6 million bales) in 1966. During January-June 1967, higher aggregate import demands increased the demand for U.S. cotton. During the July-December period, U.S. exports lagged behind the same period a year earlier. Import demand in Western Europe was moderately lower than a year earlier. Most importing countries were apparently drawing down their stocks, partly because of the sharp advance in world prices and partly in anticipation of large world cotton supplies in 1968/69. The United States had smaller supplies available for export as a result of sharp reductions in carryover stocks and in production.

Cotton exports in exchange for local currencies under P.L. 480 went principally to South Korea and India. Cotton moved to Indonesia under the long-term dollar credit program. Cotton was also exported to Taiwan under a long-term dollar credit agreement with Indonesia, under which raw cotton is exported to Taiwan for processing and in exchange processed goods are exported to Indonesia. Exports under the barter program went to 14 countries, with the largest quantities to Taiwan and the Philippines.

Tobacco, unmanufactured.--U.S. exports of unmanufactured tobacco totaled \$498.3 million (572 million pounds) in 1967, setting a value record and reaching the highest calendar year volume since 1946. The sanctions against Rhodesian tobacco, the export-payment program, and the improved quality of recent flue-cured crops continue to favor U.S. exports. Exports of tobacco under the barter program, the largest Government program for this commodity, went to all areas of the world, with the largest quantities going to European countries.

Oilseeds and products.--U.S. exports of oilseeds and products amounted to \$1,243.3 million, 1 percent above the year-earlier total. Although all of the small increase was in exports under Government-financed programs, dollar exports made up nearly 90 percent of the exports in this commodity group. Exports of soybeans, virtually all for dollars, increased to \$771.6 million from \$767.0 million in 1966. Shipments of soybean oil, largely under Government programs, rose more than 10 percent from the year-earlier level. Exports of protein meal rose to \$245.9 million from \$227.4 million the previous year.

Exports of oilseeds and products under Government programs were principally soybean oil, but included relatively small quantities of soybeans, cottonseed oil, and peanut oil. Principal destinations for soybean oil in exchange for local currency were India and Pakistan. The largest quantity went to Yugoslavia under the long-term dollar credit sales program. Shipments of soybean oil under the barter program were widely distributed, with the largest proportion going to Latin American countries.

Dairy products.--Increased exports under Government-financed programs accounted for the more than 15-percent rise in U.S. exports of dairy products to \$146.5 million from \$126.6 million in 1966. Government program shipments, principally donations, included substantially larger quantities of nonfat dry milk and of a corn-soya-milk blended food product. The United States had larger supplies of milk available for foreign donation than a year earlier. There has been little commercial demand for U.S. nonfat dry milk and butter because of large world supplies and substantial subsidization, particularly of butter, by other countries, especially in the EEC.

Animals and products, except dairy products.--U.S. exports of animals and products, except dairy products, declined over 7 percent to \$554.8 million in 1967 from \$599.7 million the previous year. All major categories were lower. Although fats, oils, and greases rose 13 percent in volume, lower prices for lard and tallow resulted in a 7-percent value decline. The export volume of meats and products rose 3 percent, but the value total declined by about the same percentage due to somewhat lower prices. The quantity of shipments of hides and skins fell about 2 percent but lower prices resulted in a value decline of 18 percent to \$127.2 million from the 1966 total of \$154.4 million.

Fruits and vegetables.--U.S. exports of fruits and preparations totaled \$310.3 million, less than 2 percent below the year-earlier total. Declines in exports of canned fruits and fresh noncitrus fruits were nearly offset by larger shipments of fresh citrus fruits, fruit juices, and dried fruits. Heavy domestic supplies at attractive prices led to exports of 668 million pounds of fresh oranges and tangerines compared with 570 million pounds in 1966. Shipments of fresh grapefruits rose nearly 20 percent and lemons and limes, 3 percent. The export market for U.S. lemons has become increasingly important, accounting for approximately one-fifth of U.S. production last season. Japan has become the leading market, but Western Europe continues to import substantial quantities. Reduced supplies and higher prices held down exports of apples and pears.

U.S. exports of vegetables and preparations declined to \$164.2 million from the 1966 total of \$176.0 million. Nearly half of the value decline was in canned vegetables, including a substantial drop in canned asparagus. Exports of dry peas rose moderately while shipments of dry edible beans were about one-fourth less than the 1966 volume. Shipments of onions were three-fifths above the quantity exported in 1966 and exports of lettuce rose moderately. Shipments of potatoes dropped nearly one-fifth and fresh tomatoes, over one-tenth.

Exports under Credit Sales Programs

Purchases under the CCC credit sales program and disbursements under credits and guarantees extended by the Export-Import Bank amounted to \$225.1 million in 1967, less than half the record \$486.8 million total for 1966. Exports under these programs are included in "Exports outside specified Government programs" or "Commercial sales for dollars" in tables 5, 6, 9, 10, 11, 12, and 13, but are shown separately in tables 7 and 8.

Substantial declines in purchases of corn and grain sorghums accounted for most of the drop in shipments under the CCC program to \$154.2 million in 1967 from \$385.6 million the previous year. Yugoslavia and Pakistan were the largest buyers of wheat under the CCC program. Principal purchasers of cotton included Japan, Poland, and South Korea. Poland and Greece bought substantial quantities of corn. Nearly half the CCC credits were for exports to Europe, about 30 percent to Asia, 20 percent to Africa, and nearly 3 percent to Latin America.

A drop in disbursements for exports of cotton to Japan accounted for the reduction in exports under the Export-Import Bank credits and/or guarantees to \$70.9 million from

Table 7.--U.S. credit sales of agricultural commodities:
Value by commodity, 1967 1/

Commodity	:Export-Import :		
	: Bank loans	:CCC credit	: Total credit
	:and medium-term	: sales <u>3/</u>	: sales
	: guarantees <u>2/</u> :	:	:
	<u>Million dollars</u>		
Wheat	---	58.8	58.8
Wheat flour	---	3.7	3.7
Corn	---	18.2	18.2
Grain sorghums	---	9.0	9.0
Barley	---	3.3	3.3
Rice	---	6.7	6.7
Cotton	68.9	37.5	106.4
Tobacco	---	9.4	9.4
Soybeans	1.1	---	1.1
Soybean oil	---	5.0	5.0
Cottonseed oil	---	0.2	0.2
Soybean meal	0.7	---	0.7
Tallow	---	2.4	2.4
Livestock	0.2	---	0.2
Total	70.9	154.2	225.1

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

3/ Purchases during the period.

Table 8.--U.S. credit sales of agricultural commodities:
Value by country, 1967 1/

Country	Export-Import Bank loans and medium-term guarantees 2/	CCC credit sales 3/	Total credit sales
		1,000 dollars	
<u>Latin American Republics</u>			
Guatemala	---	500	500
Haiti	---	3,142	3,142
Mexico	243	---	243
Total Latin American Republics and Canal Zone	243	3,642	3,885
<u>Europe</u>			
Belgium	---	99	99
Czechoslovakia	---	2,606	2,606
France	---	208	208
Germany, West	---	8,399	8,399
Greece	---	9,441	9,441
Hungary	1,781	---	1,781
Italy	---	289	289
Netherlands	---	209	209
Norway	---	1,021	1,021
Poland	---	25,673	25,673
Switzerland	---	107	107
Yugoslavia	---	24,694	24,694
Total Europe	1,781	72,746	74,527
<u>Asia</u>			
Hong Kong	---	1,201	1,201
India	---	3,255	3,255
Japan	68,869	20,394	89,263
Lebanon	---	252	252
Pakistan	---	12,532	12,532
Philippines	---	1,173	1,173
Korea, Republic of	---	3,989	3,989
Taiwan (Formosa)	---	3,667	3,667
Total Asia	68,869	46,463	115,332
<u>Africa</u>			
Ghana	---	2,398	2,398
Morocco	---	4,451	4,451
South Africa, Republic of	---	1,150	1,150
Sudan	---	7,158	7,158
Tunisia	---	5,725	5,725
United Arab Republic (Egypt)	---	10,408	10,408
Total Africa	---	31,290	31,290
Total	70,893	154,141	225,034

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing cost of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

3/ Purchases during the period.

\$101.2 million a year earlier. All of the cotton under this program went to Japan, the soybeans and soybean meal to Hungary, and the breeding stock to Mexico.

Government Program Developments

Exports under P.L. 480 and AID programs declined 2 percent to \$1,537.2 million in 1967 from \$1,564.3 million a year earlier. Reductions in exports in exchange for local currencies and under long-term dollar credits were nearly offset by larger shipments under the barter program and by an increase in foreign donations under Government-to-Government arrangements and through voluntary relief agencies. Less wheat, flour, grain sorghums, and evaporated and condensed milk were exported in 1967 than during the previous year, but shipments of rice, cotton, vegetable oils, nonfat dry milk, bulgur wheat, a corn-soya-milk blended food product, and tallow were larger than in 1966 (tables 11 and 12).

Sales for foreign currency.--Exports in exchange for local currencies under Title I, P.L. 480, declined to \$716.2 million in 1967 from \$819.6 million the previous year. Less wheat, feed grains, and tobacco were exported in 1967 than a year earlier. Soybean oil shipments in 1967 were nearly three times the quantity exported in 1966. Shipments of cotton and rice for foreign currencies were more than double the previous year's volume. Over 200 million pounds of tallow were shipped in 1967. This product was not included in 1966 shipments.

India and Pakistan were the principal recipients of wheat and soybean oil. Most of the rice in exchange for local currencies went to South Vietnam. Exports of cotton went largely to South Korea and India. India received most of the grain sorghums and Pakistan most of the corn. All of the milk went to South Vietnam. Principal destinations for tallow under the sales for foreign currency program were India, Pakistan, and South Korea.

Long-term dollar credit sales.--Exports under long-term dollar credits amounted to \$187.3 million in 1967 compared with \$225.7 million in 1966. Most of the reduction was in shipments of wheat and cotton. More than 136 million pounds of soybean oil were exported under the program in 1967 compared with 19 million in 1966. India, Brazil, and Pakistan were the major recipients of wheat. Indonesia received substantial quantities of cotton under the long-term credit sales program. Cotton was also exported to Taiwan for processing under an agreement with Indonesia. In exchange, processed goods are exported to Indonesia. Principal destinations for soybean oil included Yugoslavia and Tunisia. Rice went to Indonesia and the Congo; grain sorghums to Israel; and corn to Spain, Israel, and the Philippines.

Foreign donations.--Government-to-Government donations advanced 35 percent in 1967 to \$107.6 million; donations through voluntary relief agencies rose by about the same percentage to \$179.2 million. Substantially larger quantities of nonfat dry milk, bulgur wheat, and a blended food product (corn-soya-milk) were supplied than a year earlier. Rolled oats was added to the list of donated commodities during the year. Shipments of soybean oil under both programs totaled over 300 million pounds compared with slightly over 200 million pounds in 1966. India, Brazil, South Korea, and South Vietnam were the major recipients of foreign donations during the year. Asia was the principal area of destination followed by Latin America, Africa, and Europe.

Barter.--Exports under the barter program continued to advance, amounting to \$314.2 million in 1967, compared with \$260.4 million in 1966, and \$74.1 million in 1963. Beginning in 1963, barter program operations emphasized overseas procurement of materials, goods, and services required abroad by U.S. agencies, resulting in substantial savings of dollars and benefit to the U.S. balance of payments. Most of the

nearly \$54-million rise from 1966 was in shipments of wheat, but feed grains and tobacco were also higher. Shipments of soybean oil were about two-fifths of the quantity exported in 1966 and exports of cottonseed oil showed a moderate reduction. Brazil, South Korea, India, Peru, and Taiwan were the five major recipients of wheat under the barter program. Tobacco was exported to 27 countries under this program, including large quantities to the United Kingdom and West Germany, which also made substantial dollar purchases. Taiwan, the Philippines, and India were the major destinations for cotton.

Area Review

Europe.--U.S. exports of farm products to Europe declined over \$350 million to \$2,558.3 million in 1967 from \$2,911.7 million a year earlier. Dollar exports to this area amounted to \$2,443.8 million in 1967. They made up half of total dollar exports during both years. Shipments of wheat grain to Europe amounted to \$166.6 million in 1967, compared with \$300.4 million a year earlier. Exports of corn were about \$100 million less than the 1966 total. Shipments of soybeans rose to \$465.1 million from \$413.1 million in 1966 and exports of tobacco advanced to \$374.0 million from \$345.4 million in the previous year. Exports to the European Economic Community (EEC) made up 57 percent of total exports to the area and shipments to the European Free Trade Association (EFTA) accounted for 27 percent of the total. Eight of the top 10 dollar markets in 1967 were in Europe. In addition to dollar purchases of tobacco worth \$115 million, barter program shipments of U.S. tobacco to the United Kingdom amounted to \$25 million. That country thus ranked among the 10 leading destinations for Government program shipments (tables 9, 10, and 13).

Asia.--U.S. exports of agricultural commodities to Asia rose to \$2,385.3 million in 1967 from \$2,286.5 million in 1966. All of the advance was in exports under Government-financed programs, which amounted to \$1,063.9 million, compared with \$935.0 million a year earlier. Over two-thirds of Government-program shipments went to this area, which included 6 of the 10 major recipients of U.S. food aid during the year. Asia was in second place as a dollar market, accounting for 27 percent of total dollar exports. Japan continued as the leading dollar market for U.S. farm products.

North America.--Due almost entirely to shipments to Canada, North America continued as the third leading area of destination for U.S. dollar exports. Included in the \$556.0 million total of exports to Canada was an estimated \$71 million in grains and soybeans transshipped through Canadian ports for export through the St. Lawrence Seaway. Canada was the leading market for U.S. fruits and vegetables, as well as an important outlet for cotton, corn, soybeans, hides and skins, and meats.

Latin America.--U.S. dollar exports to Latin America amounted to \$356.4 million in 1967 compared with \$363.5 million in 1966. Venezuela and Mexico were the largest dollar markets in the area. Brazil was among the 10 major recipients of U.S. food aid during the year. Other important destinations for exports under Government programs included Peru, the Dominican Republic, Colombia, Bolivia, and Chile.

Africa.--U.S. commercial exports of farm products to Africa amounted to \$135.3 million in 1967, less than three-fifths of the year-earlier total. The largest reductions took place in exports of wheat to Algeria and the Republic of South Africa and in wheat and flour to the United Arab Republic. Tunisia and Morocco ranked among the 10 leading recipients of U.S. food aid during the year.

Oceania.--U.S. commercial exports of farm products to Oceania amounted to \$43.8 million in 1967, little changed from the \$47.9 total of a year earlier. Program shipments consisted of donations through voluntary relief agencies to the British Western Pacific Islands and barter shipments of soybean oil to Australia and tobacco to New Zealand.

Table 9.--Leading dollar markets for U.S. agricultural exports and principal countries of destination for Government-financed agricultural exports, 1967

Country	Commercial sales for dollars	Country	Government-financed exports
	Million dollars		Million dollars
Japan	863	India	501
Canada	1/556	South Vietnam	152
Netherlands	490	Pakistan	149
West Germany	419	Korea, Republic of	104
United Kingdom	399	Brazil	102
Italy (including Trieste)	225	Taiwan	43
Belgium and Luxembourg	156	Israel	33
Spain	153	Tunisia	28
France	148	United Kingdom	2/25
Denmark	87	Morocco	24

1/ Includes the estimated value of U.S. grains and soybeans shipped to Canada for finishing the loading at Canadian ports of vessels moving through the St. Lawrence Seaway, \$71 million.

2/ The United Kingdom imported \$25 million of U.S. tobacco under the barter program in addition to dollar imports of tobacco from the United States in the amount of \$115 million.

Table 10.--U.S. agricultural exports under specified Government-financed programs,
commercial sales for dollars, and total agricultural exports:

Value by specified trade areas, 1967

Area and country	Government- financed programs	Commercial sales for dollars	Total agricul- tural exports	Area and country	Government- financed programs	Commercial sales for dollars	Total agricul- tural exports
Latin American Free				1,000 dollars			
Trade Association	141,577	105,149	246,726	European Free Trade		1,000 dollars	
Argentina	1/-2	2,854	2,852	Association		657,683	694,659
Brazil	102,114	7,632	109,746	Austria		7,039	7,039
Chile	12,133	12,730	24,863	Denmark		86,776	86,776
Colombia	17,838	7,141	24,979	Norway	662	45,596	46,258
Ecuador	7,591	3,548	11,139	Portugal	11,624	7,115	18,739
Mexico	---	69,693	69,693	Sweden	---	51,694	51,694
Paraguay	758	231	989	Switzerland	---	60,640	60,640
Uruguay	1,145	1,320	2,465	United Kingdom	24,690	398,823	423,513
Central American Common							
Market	15,054	27,079	42,133				
Costa Rica	2,870	4,915	7,785				
El Salvador	1,768	6,038	7,806	Council of Mutual			
Guatemala	6,433	7,701	14,134	Economic Assistance	6,333	102,268	108,601
Honduras	1,742	4,137	5,879	Albania	---	35	35
Nicaragua	2,241	4,288	6,529	Bulgaria	---	2,974	2,974
European Economic				Czechoslovakia	---	9,207	9,207
Community	20,971	1,439,128	1,460,099	Estonia	---	---	---
Belgium-Luxembourg	---	156,461	156,461	Germany, East	---	22,292	22,292
France	---	148,413	148,413	Hungary	---	4,336	4,336
Germany, West	17,023	419,441	436,464	Latvia	---	---	---
Italy (including Trieste)	1,455	224,863	226,318	Lithuania	---	---	---
Netherlands	2,493	489,950	492,443	Poland and Danzig	6,333	42,151	48,484
				Rumania	---	1,939	1,939
				USSR (Russia)	---	19,334	19,334

1/ Net adjustment for a previous period.

Table 11.--U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports:
Value by commodity, 1967

Commodity	Public Law 480										Total agricultural exports		
	Sales for foreign currency	Long-term dollar credit sales	Government-to-government donations	Government-to-government disaster relief	Government-to-government economic development	Donations through voluntary relief agencies	Barter	Mutual security	Under specified Government programs	Outside specified Government programs	All		
Wheat	314.8	107.1	21.6	6.0	147.7	7/3.1	600.3	519.9	1,120.2				
Wheat flour	8.5	4.9	16.0	16.6	6.9	---	52.9	33.4	86.3				
Bulgur wheat	---	---	9.0	11.7	---	---	20.7	4.2	24.9				
Rolled wheat	---	---	0.2	4.1	---	---	4.3	1.9	6.2				
Barley	2.0	---	---	---	---	---	2.0	44.6	46.6				
Corn	18.6	12.2	9.1	0.6	21.1	0.3	61.9	641.3	703.2				
Grain sorghums	93.4	8.7	7.0	1.4	5.7	---	116.2	184.0	g/300.2				
Oats	---	---	---	---	---	9/	9/	5.4	5.4				
Cornmeal	---	---	5.3	12.8	---	---	18.1	4.6	22.7				
Oatmeal, groats, and rolled oats	---	---	2.9	2.3	---	---	5.2	1.3	g/6.5				
Rice, milled	113.1	13.4	---	---	---	4.3	130.8	186.4	317.2				
Cotton	68.5	19.6	---	---	38.0	---	126.1	337.7	463.8				
Tobacco, unmanufactured	15.2	4.5	---	---	79.8	1.9	101.4	396.9	498.3				
Peanuts	---	---	---	---	---	4.3	4.3	12.6	16.9				
Soybeans	---	---	---	---	---	0.1	0.1	771.5	771.6				
Cottonseed oil	---	---	---	---	5.1	9/	5.1	5.3	10.4				
Soybean oil	58.3	15.2	11.1	38.9	9.9	1.2	134.6	9.1	143.7				
Peanut oil	---	---	---	---	---	0.2	0.2	0.6	0.8				
Feeds and fodders (including oil cake and meal)	---	---	---	---	---	0.8	0.8	329.3	330.1				
Milk, evaporated and condensed	8.4	---	---	---	---	9/	8.0	4.0	12.4				
Milk, nonfat dry	0.6	---	22.2	57.2	---	9/	80.0	0.4	80.4				
Butter	---	---	---	9/	---	---	9/	0.3	0.3				
Infants' and dietetic foods	---	---	10/2.1	10/25.8	---	0.5	28.4	8.7	g/37.1				
Meats and products	---	---	---	---	---	0.6	0.6	157.5	158.1				
Tallow, edible and inedible	14.8	1.7	---	---	---	6.9	23.4	121.2	144.6				
Eggs in the shell	---	---	---	---	---	0.3	0.3	12.1	12.4				
Cattle	---	---	---	---	---	0.3	0.3	20.9	21.2				
Baby chicks	---	---	---	---	---	0.3	0.3	13.4	13.7				
Hides and skins	---	---	---	---	---	3.7	3.7	123.5	127.2				
Beans, dry edible	---	---	---	---	---	0.1	3.0	20.3	23.3				
Seeds, except oilseeds	---	---	1.1	1.8	---	0.2	29.4	26.0	29.6				
Essential oils	---	---	---	---	---	0.7	0.7	25.3	26.0				
Sugar and sugar products	---	---	---	---	---	0.2	0.2	3.6	3.8				
Other agricultural exports	---	---	---	---	---	2.7	2.7	815.5	818.2				
Total agricultural exports	716.2	187.3	107.6	179.2	314.2	32.7	1,537.2	4,846.1	6,383.3				

1/ Authorized by Title I, P.L. 480.
2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480 as amended by P.L. 89-808.
3/ Authorized by Title II, P.L. 480 as amended by P.L. 89-808.
4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.
5/ Includes expenditures under commodity (non-project) programs, project programs, and economic development loans, authorized by P.L. 87-195.
6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.
7/ Includes wheat flour.
8/ The value shown for total agricultural exports of grain sorghums; oatmeal, groats, and rolled oats; and infants' and dietetic foods includes the value reported by the Bureau of the Census plus the value shown as foreign donations through voluntary agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.
9/ Less than \$50,000.
10/ Blended food products (corn-soya-milk).

Table 12.--U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports:
Quantity by commodity, 1967

Commodity	Unit	Public Law 480					Total agricultural exports				
		Sales for : foreign : currency 1/ : credit 2/ : sales 3/ :	Government : donations for : disaster relief : and economic : development 3/ :	Donations : through : voluntary : relief : agencies 3/ :	Barter : 4/ : A.I.D. 5/ : Government : programs : 6/ :	Mutual : security : Government : programs : 6/ :	Under : specified : Government : programs : 6/ :	Outside : specified : Government : programs : 6/ :	All		
Thousands											
Wheat (60 lb.)	Bu.	181,281	11,710	3,100	84,309	2/1,473	343,014	299,057	642,071		
Wheat flour	Cwt.	2,177	3,944	4,569	1,825	---	13,690	7,247	20,937		
Bulgur wheat	lb.	---	215,157	280,583	---	---	495,740	8/-2,229	493,511		
Rollied wheat	lb.	---	6,076	94,381	---	---	100,457	1,727	102,184		
Barley (48 lb.)	Bu.	1,655	---	---	---	---	1,655	36,570	38,225		
Corn (56 lb.)	Bu.	12,336	5,926	358	15,339	169	42,922	466,326	509,248		
Grain sorghums (56 lb.)	Bu.	69,625	4,923	1,040	4,232	---	86,739	142,482	9/229,221		
Oats (32 lb.)	Bu.	---	---	---	---	12	12	7,097	7,109		
Commeal	Cwt.	---	1,331	2,991	---	---	4,322	858	5,180		
Oatmeal, groats, and rolled oats	lb.	---	42,988	34,444	---	---	77,432	8/-12,454	9/64,978		
Rice, milled	Cwt.	14,994	---	---	---	10/529	17,340	23,288	40,628		
Cotton, running bale	Bale	631	---	---	346	---	1,148	2,825	3,973		
Tobacco, unmanufactured	lb.	17,395	5,930	---	91,337	2,234	116,896	454,663	571,559		
Peanuts	lb.	---	---	---	---	38,409	38,409	132,742	171,151		
Soybeans (60 lb.)	Bu.	---	---	---	---	17	17	263,401	263,418		
Cottonseed oil	lb.	---	---	---	---	37,640	37,721	36,114	73,835		
Soybean oil	lb.	522,043	136,329	233,713	85,988	6,722	1,055,264	79,372	1,134,636		
Peanut oil	lb.	---	---	---	---	1,403	1,403	4,539	5,942		
Feeds and fodders (including oil cake and meal)	lb.	---	---	---	---	11/	11/	11/	11/		
Milk, evaporated and condensed	lb.	33,556	---	---	---	96	33,652	29,322	62,974		
Milk, nonfat dry	lb.	2,809	104,386	268,461	---	10	375,666	33,317	408,983		
Butter	lb.	---	---	64	---	---	64	303	367		
Infants' and dietetic foods	lb.	---	12/23,119	12/287,402	---	683	311,204	520	9/311,724		
Meats and products	lb.	---	---	---	---	11/	11/	11/	11/		
Tallow, edible and inedible	lb.	204,355	24,542	---	---	69,750	298,647	1,778,001	2,076,648		
Eggs in the shell	Doz.	---	---	---	---	383	383	20,196	20,579		
Cattle	No.	---	---	---	---	13/	13/	55	55		
Baby chicks	No.	---	---	---	---	11/	11/	11/	11/		
Hides and skins	No.	---	---	---	---	362	362	18,993	32,806		
Beans, dry edible	Cwt.	---	140	274	---	12	426	2,154	19,355		
Seeds, except oilseeds	Cwt.	---	---	---	---	4	4	846	2,580		
Essential oils	lb.	---	---	---	---	353	353	10,871	11,224		
Sugar and sugar products	lb.	---	---	---	---	576	576	43,475	44,051		

1/ Authorized by Title I, P.L. 480.

2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480, as amended by P.L. 89-808.

3/ Authorized by Title II, P.L. 480, as amended by P.L. 89-808.

4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.

5/ Includes expenditures under commodity (non-project) programs, project programs, and economic development loans, authorized by P.L. 87-195.

6/ Total agricultural exports outside specified Government programs (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.

7/ Includes wheat flour.

8/ The excess of the Government program portion over total agricultural exports may be attributed to lags in reporting or to differences in classification procedures.

9/ The quantity shown for total agricultural exports of grain sorghums; oatmeal, groats, and rolled oats; and infants' and dietetic foods includes the quantity reported by the Bureau of Census plus the quantity shown as foreign donations through voluntary relief agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.

10/ Quantity estimated.

11/ Not available.

12/ Blended food products (corn-soybean-milk).

13/ Less than 500.

Table 13.--U.S. agricultural exports under specified Government-financed programs, exports outside specified Government-financed programs, and total agricultural exports: Value by country of destination, 1967

Country	Public Law 480					Total agricultural exports				
	Sales for foreign currency 1/	Long-term dollar credit 2/	Government to- : disaster relief : and economic : development 3/	Donations : through : voluntary : relief : agencies 3/	Barter : 4/	Mutual : security : A.I.D. 5/	Under : specified : Government : programs 6/	Outside : specified : Government : programs 6/	All	
1,000 dollars										
<u>North America</u>										
Canada	---	---	---	---	---	---	---	555,966	555,966	
Greenland	---	---	---	---	---	---	---	1	1	
Miquelon and St. Pierre Islands	---	---	---	---	---	---	---	23	23	
Total	---	---	---	---	---	---	---	555,990	555,990	
<u>Latin American Republics and Canal Zone</u>										
Argentina	---	---	---	---	---	7/-2	-2	2,854	2,852	
Bolivia	5,117	468	---	702	7,319	7/-232	13,379	81,246	12,133	
Brazil	---	29,938	11,519	15,076	45,471	110	102,114	7,632	109,746	
Canal Zone	---	---	---	---	---	---	---	---	---	
Chile	---	---	598	4,809	5,715	1,011	12,133	12,730	24,863	
Colombia	---	3,623	585	7,258	5,312	1,060	17,838	7,141	24,979	
Costa Rica	---	---	222	544	2,093	11	2,870	4,915	7,785	
Cuba	---	---	---	---	---	---	---	---	---	
Dominican Republic	---	---	---	3,843	3,412	11,586	18,841	3,270	22,111	
Ecuador	---	543	32	2,040	4,959	17	7,591	3,548	11,139	
El Salvador	---	---	60	1,640	---	68	1,768	6,038	7,806	
Guatemala	---	---	---	2,453	3,980	---	6,433	7,701	14,134	
Haiti	---	---	---	845	1,620	---	2,465	6,378	8,843	
Honduras	---	---	31	658	923	130	1,742	4,137	5,879	
Mexico	---	---	---	---	---	---	---	69,693	69,693	
Nicaragua	---	---	---	810	1,418	13	2,241	4,288	6,529	
Panama	---	---	---	748	1,390	---	2,138	14,330	16,468	
Paraguay	---	---	5	753	---	---	758	231	989	
Peru	---	---	2,916	2,739	15,837	---	21,492	20,695	42,187	
Uruguay	---	---	---	797	348	---	1,145	1,320	2,465	
Venezuela	---	---	---	2,243	2,039	---	4,282	86,574	90,856	
Total Latin American Republics and Canal Zone	5,117	34,572	15,973	47,958	101,836	13,772	219,228	262,229	481,457	
<u>Other Latin America</u>										
Bahamas	---	---	---	---	---	---	---	21,981	21,981	
Barbados	---	---	17	---	---	---	17	2,852	2,869	
Bermuda	---	---	---	---	---	---	---	6,907	6,907	
British Honduras	---	---	---	89	---	---	89	2,276	2,365	
Falkland Islands	---	---	---	---	---	---	---	---	---	

Continued--

Table 13.--U.S. agricultural exports under specified Government-financed programs, exports outside specified Government-financed programs, and total agricultural exports: Value by country of destination, 1967--Continued

Country	Public Law 480										Total agricultural exports		
	Sales for dollars	Long-term dollar	Government : donations for	Government : through voluntary	Barter : relief	Mutual security	4/	5/	A.I.D.	6/	Under specified : Government programs	Outside specified : Government programs	All
	currency 1/	sales 2/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/	and economic development 3/
1,000 dollars													
Other Latin America (Continued)													
French Guiana	---	---	---	---	---	---	---	---	---	---	---	239	239
French West Indies	---	---	---	---	---	---	---	---	---	---	---	2,436	2,620
Guyana	---	---	---	---	---	---	---	---	---	---	---	4,518	4,782
Jamaica	---	---	---	---	---	---	---	---	---	---	---	20,607	25,253
Leeward and Windward Islands	---	---	---	---	---	---	---	---	---	---	---	3,666	3,989
Netherlands Antilles	---	---	---	---	---	---	---	---	---	---	---	11,510	11,510
Surinam	---	---	---	---	---	---	---	---	---	---	---	3,720	3,741
Trinidad and Tobago	---	---	---	---	---	---	---	---	---	---	---	637	13,481
Total Other Latin America	---	---	---	---	---	---	---	---	---	---	---	94,193	100,374
Total Latin America													
	5,117	34,572	16,672	49,711	104,958	14,379	225,409	356,422	581,831				
Europe													
Albania	---	---	---	---	---	---	---	---	---	---	---	35	35
Austria	---	---	---	---	---	---	---	---	---	---	---	7,039	7,039
Azores	---	---	---	---	---	---	---	---	---	---	---	52	611
Belgium and Luxembourg	---	---	---	---	---	---	---	---	---	---	---	156,461	156,461
Bulgaria	---	---	---	---	---	---	---	---	---	---	---	2,974	2,974
Cyprus	---	---	---	---	---	---	---	---	---	---	---	1,893	2,062
Czechoslovakia	---	---	---	---	---	---	---	---	---	---	---	9,207	9,207
Denmark	---	---	---	---	---	---	---	---	---	---	---	86,776	86,776
Estonia	---	---	---	---	---	---	---	---	---	---	---	---	---
Finland	---	---	---	---	---	---	---	---	---	---	---	7,173	12,365
France	---	---	---	---	---	---	---	---	---	---	---	148,413	148,413
Germany, East	---	---	---	---	---	---	---	---	---	---	---	22,292	22,292
Germany, West	---	---	---	---	---	---	---	---	---	---	---	419,441	436,464
Gibraltar	---	---	---	---	---	---	---	---	---	---	---	107	107
Greece	---	---	---	---	---	---	---	---	---	---	---	16,842	18,882
Hungary	---	---	---	---	---	---	---	---	---	---	---	4,336	4,336
Iceland	---	---	---	---	---	---	---	---	---	---	---	1,241	2,460
Ireland	---	---	---	---	---	---	---	---	---	---	---	18,110	23,019
Italy (incl. Trieste)	---	---	---	---	---	---	---	---	---	---	---	224,863	226,318
Latvia	---	---	---	---	---	---	---	---	---	---	---	---	---
Lithuania	---	---	---	---	---	---	---	---	---	---	---	---	---
Malta and Gozo	---	---	---	---	---	---	---	---	---	---	---	489	751
Netherlands	---	---	---	---	---	---	---	---	---	---	---	489,950	492,443
Norway	---	---	---	---	---	---	---	---	---	---	---	45,596	46,258
Poland and Danzig	---	---	---	---	---	---	---	---	---	---	---	42,151	48,484
Portugal	---	---	---	---	---	---	---	---	---	---	---	7,115	18,739
Rumania	---	---	---	---	---	---	---	---	---	---	---	1,939	1,939

Continued--

Table 13.--U.S. agricultural exports under specified Government-financed programs, exports outside specified Government-financed programs, and total agricultural exports: Value by country of destination, 1967--Continued

Country	Public Law 480					Total agricultural exports					
	Sales for foreign currency 1/	Long-term dollar credit 2/	Government disaster relief 3/	Government and economic development 3/	Donations through voluntary relief agencies 3f	Barter 4/	Mutual security 5/	Under specified Government programs 6/	Outside specified Government programs 6/	All	
1,000 dollars											
Europe (Continued)											
Spain	---	5,906	---	---	4,291	3,483	---	---	13,680	153,295	166,975
Sweden	---	---	---	---	---	---	---	---	---	51,694	51,694
Switzerland	---	---	---	---	---	---	---	---	---	60,640	60,640
Turkey	---	---	732	---	6,261	---	3,385	---	10,378	2,775	13,153
United Kingdom	---	---	---	---	---	24,690	---	---	24,690	398,823	423,513
USSR	---	---	---	---	---	---	---	---	---	19,334	19,334
Yugoslavia	---	9,318	---	---	2,044	405	---	---	11,767	42,761	54,528
Total Europe	---	16,344	900	---	22,380	71,446	3,385	---	114,455	2,443,817	2,558,272
Asia											
Aden	---	---	---	---	32	---	---	---	32	1,562	1,594
Afghanistan	---	4,941	1,023	---	---	---	---	---	5,964	8/-3,344	2,620
Arabia Peninsula States, n.e.c.	---	---	---	---	41	---	---	---	41	1,621	1,662
Bahrain	---	---	---	---	---	---	---	---	---	1,454	1,454
Burma	---	---	---	---	465	---	---	---	465	688	1,153
Cambodia	---	---	---	---	5	---	---	---	5	63	68
Ceylon	---	---	---	---	2,813	---	---	---	2,813	3,086	5,899
China	---	---	---	---	---	---	---	---	---	---	---
Gaza Strip	---	---	---	---	383	---	---	---	383	8/-361	22
Hong Kong	---	---	312	---	673	112	---	---	1,097	60,379	61,476
India	---	36,446	19,716	---	46,665	25,500	1,555	---	500,522	28,963	529,485
Indonesia	370,640	9/18,263	132	---	1,717	---	---	---	20,112	5,423	25,535
Iran	---	2,400	---	---	836	449	---	---	3,685	6,840	10,525
Iraq	---	1,609	168	---	108	---	---	---	1,885	1,960	3,845
Israel	---	12,112	---	---	546	10,325	24	---	33,414	38,071	71,485
Japan	10,407	---	---	---	---	2,343	---	---	2,343	862,681	865,024
Jordan	---	1,496	194	---	1,042	---	16	---	3,285	5,740	9,025
Korea, North	---	---	---	---	---	---	---	---	---	---	---
Korea, Republic of	47,287	---	21,341	---	2,318	31,140	2,336	---	104,422	41,985	146,407
Kuwait	---	---	---	---	---	---	---	---	---	4,675	4,675
Laos	---	---	313	---	117	126	4,387	---	4,943	8/-4,250	693
Lebanon	---	---	36	---	130	1,156	---	---	1,322	11,259	12,581
Macao	---	---	---	---	84	---	---	---	84	23	107
Malaysia	---	---	---	---	812	5,541	---	---	6,353	5,956	12,309
Mongolia, Outer	---	---	---	---	---	---	---	---	---	---	---
Nansei and Nampo Islands, n.e.c.	---	529	---	---	1,965	707	---	---	3,201	20,385	23,586
Nepal	---	---	89	---	2	---	---	---	91	64	155
Pakistan	123,172	21,056	1,187	---	797	344	2,850	---	149,406	13,041	162,447

Continued--

Table 13.--U.S. agricultural exports under specified Government-financed programs, exports outside specified Government-financed programs, and total agricultural exports: Value by country of destination, 1967--Continued

Country	Public Law 480					Total agricultural exports				
	Sales for : Long-term : Government to- : Donations : Mutual : Under : Outside :	foreign : dollar : donations for : voluntary : security : specified : Government :	currency 1/ : sales 2/ : and economic : agencies 3/ : 4/ :	development 3/ :	1,000 dollars	Barter :	A.I.D. 5/ :	Government : programs :	Government : programs :	All :
Asia (Continued)										
Philippines	---	3,602	1,212	6,473	8,500	---	---	19,787	71,149	90,936
Saudi Arabia	---	---	---	---	---	---	---	---	25,009	25,009
Singapore	---	---	---	183	2,191	---	---	2,374	8,904	11,278
Southern and Southeastern Asia : n.e.c.	---	---	---	---	---	---	---	---	34	34
Syrian Arab Republic	---	---	63	93	182	---	---	338	5,316	5,654
Taiwan (Formosa)	---	9/9,344	3,385	1,454	29,027	---	---	43,210	68,226	111,436
Thailand	---	---	---	354	---	3	---	357	27,821	28,178
Vietnam, South	---	---	17,545	331	---	914	---	151,946	6,958	158,904
Total Asia	685,199	111,798	66,716	70,439	117,643	12,085	---	1,063,880	1,321,381	2,385,261
Oceania										
Australia	---	---	---	---	875	---	---	875	30,001	30,876
British Western Pacific Islands	---	---	---	482	---	---	---	482	1,384	1,866
French Pacific Islands	---	---	---	---	---	---	---	---	3,353	3,353
New Guinea	---	---	---	---	---	---	---	---	274	274
New Zealand and Western Samoa : Trust Territory of the Pacific Islands	---	---	---	---	175	---	---	175	6,779	6,954
Total Oceania	---	---	---	482	1,050	---	---	1,532	43,772	45,304
Africa										
Algeria	---	---	773	6,716	81	---	---	7,570	13,459	21,029
Angola	---	---	---	---	194	---	---	194	1,714	1,908
British West Africa	---	---	---	10	---	---	---	10	8/-9	1
Burundi and Rwanda	---	---	140	226	---	---	---	366	141	507
Cameroon, Federal Republic of : Canary Islands	---	---	---	21	---	1	---	22	960	982
Central African Republic	---	474	126	---	5,019	---	---	5,493	3,229	8,722
Congo (Kinshasa)	---	11,874	8	3,850	382	1,242	---	127	8/-79	48
Ethiopia	---	57	146	356	580	1	---	17,356	2,227	19,583
Gabon	---	---	20	2	---	---	---	1,140	930	2,070
Gambia, The	---	---	---	136	---	---	---	22	71	93
Ghana	5,475	---	370	1,397	277	1	---	136	8/-55	81
Guinea	---	457	82	5	---	---	---	7,520	8,001	15,521
Ivory Coast	---	---	---	51	---	---	---	544	8/-347	197
Kenya	---	---	27	900	---	---	---	51	3,932	3,983
Liberia	---	---	---	341	---	---	---	927	808	1,735
Libya	---	---	---	---	---	---	---	341	7,943	8,284
Madeira Islands	---	---	---	---	---	---	---	---	4,677	4,677
	---	---	---	---	---	---	---	---	189	189

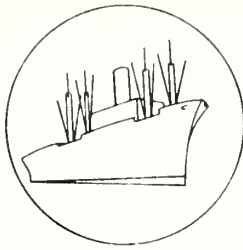
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Table 13.--U.S. agricultural exports under specified Government-financed programs, exports outside specified Government-financed programs, and total agricultural exports: Value by country of destination, 1967--Continued

Country	Public Law 480				Total agricultural exports			
	Sales for foreign currency 1/	Long-term dollar credit sales 2/	Government donations for disaster relief and economic development 3/	Donations through voluntary agencies 4/	Mutual security: A.I.D. 5/	Under specified Government programs 6/	Outside specified Government programs 6/	
1,000 dollars								
Africa (Continued)								
Malagasy, Republic of	---	---	---	361	---	361	15	
Malawi	---	---	---	48	---	48	204	
Mauritania	---	---	---	15	---	15	2	
Mauritius and Dependencies	---	---	---	120	---	120	361	
Morocco	6,488	5,377	4,245	6,398	1,253	23,781	6,296	
Mozambique	---	---	---	---	---	---	30,077	
Nigeria	---	---	---	656	---	---	492	
Rhodesia (Southern Rhodesia)	---	---	---	---	1	657	12,203	
Senegal	---	---	1,098	1,671	68	---	574	
Seychelles and Dependencies	---	---	---	67	---	2,837	491	
Sierra Leone	---	---	---	1,138	645	67	63	
Somali Republic	---	---	---	89	---	1,783	8/-4	
Somaliland, French	---	---	---	32	---	---	1,513	
South Africa, Republic of	---	---	---	508	52	89	3,296	
Southern Africa, n.e.c.	---	---	---	---	---	---	1,060	
Spanish Africa, n.e.c.	---	---	---	---	---	32	971	
Sudan	---	---	---	---	---	1,200	180	
Tanzania	---	---	---	---	---	---	212	
Togo	---	---	1	62	---	---	30,431	
Tunisia	---	---	126	2,771	643	---	240	
Uganda	---	---	45	278	---	---	237	
United Arab Republic (Egypt)	---	---	---	---	---	706	8,847	
United Arab Republic (Egypt)	13,934	6,370	2,313	1,413	---	2,897	3,200	
Western Africa, n.e.c.	---	---	324	130	1	324	303	
Western Portuguese Africa, n.e.c.	---	---	418	5,697	1,583	28,303	532	
Zambia	---	---	1,774	743	---	454	32,477	
Zambia	---	---	---	---	18	13,302	1,021	
Zambia	---	---	---	---	---	2,592	32,514	
Zambia	---	---	---	---	---	---	2,901	
Zambia	---	---	---	---	---	---	424	
Zambia	---	---	---	---	---	---	806	
Total Africa	25,897	24,609	12,684	36,209	19,128	121,395	135,265	
Country of destination not reported:	---	---	10/10,593	---	---	1	---	
Country of destination not reported:	---	---	---	---	---	10,594	-10,594	

Total all countries 716,213 187,323 107,565 179,221 314,225 32,718 1,537,265 4,846,053 6,383,318

1/ Authorized by Title I, P.L. 480. 2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480 as amended by P.L. 89-808. 3/ Authorized by Title II, P.L. 480 as amended by P.L. 89-808. 4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation. 5/ Includes expenditures under commodity (non-project) programs, project programs, and economic development loans, authorized by P.L. 87-195. 6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credits and guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash. 7/ Net adjustment from a previous period. 8/ The apparent excess of Government-financed exports over total exports may be due to lags in reporting, differences in valuation procedures, or the recording of the export as destined for the country through which transshipment was made. 9/ Under a long-term dollar credit sales program agreement with Indonesia, raw cotton in the amount of \$8,572,000 was exported to Taiwan for processing in exchange for Taiwan exports, processed goods to Indonesia. The raw cotton exported to Taiwan for processing is shown as an export to Taiwan and is excluded from the value shown for Indonesia. 10/ Donations through the United Nations Relief and Works Agency (UNRWA) for the relief of Palestine refugees.



Commercial and Government Program Export Highlights

JULY-DECEMBER 1967

U.S. exports of farm products declined 11 percent to \$3,195.7 million in July-December 1967 from \$3,576.5 million a year earlier. All major commodity groups except rice and dairy products were lower. The sharpest drops were in wheat and flour, feed grains, cotton, tobacco, and animals and products (except dairy products). Although exports for the 6-month period were lower than for the same period in 1966, there was considerable improvement during November and December. Increases in exports of wheat and corn during those months reflect increased supplies made available from the record crops of the 1967 season. For some commodities such as soybeans and soybean oil, lower prices held down value totals. Increased quantities of lower priced, shorter staple cottons reduced the aggregate value of cotton exports.

Commercial sales for dollars declined to \$2,472.7 million from \$2,854.5 million in July-December 1966. The declines in shipments of wheat and flour, tobacco, and animals and products (except dairy products) were in dollar sales. Feed grains and cotton declined both in dollar sales and exports under Government programs. In recent months, dollar exports of corn have advanced sharply, due largely to increased supplies, stronger feed demand in Europe and Japan, and lower U.S. prices.

Exports under Government-financed programs reached virtually the same total as a year earlier. A drop of 18 percent in exports for foreign currency was offset by substantial increases in shipments under the barter program, under long-term dollar credits, and in donations through voluntary relief agencies. There was little change in Government-to-Government donations.

Sizable increases took place in shipments of soybean oil and tallow under Government-financed programs. Donations of nonfat dry milk, blended food products (corn-soya-milk), and bulgur wheat were considerably larger than a year earlier. Oatmeal was added to the list of donated commodities during 1967. Shipments of evaporated and condensed milk were sharply reduced and exports of grain sorghums were lower than a year earlier.

Shipments under the CCC credit sales program and disbursements under credits and guarantees extended by the Export-Import Bank declined sharply to \$92.6 million from a high of \$305.3 million in the corresponding period of 1966. Most of the drop was in exports under the CCC credit sales program, which fell to \$68.6 million from \$248.9 million. Disbursements under Export-Import Bank credits and guarantees were less than half the year-earlier total.

Table 14.--U.S. exports under specified Government-financed programs, commercial sales for dollars, and total agricultural exports: Value by commodity, July-December, 1966 and 1967

Commodity	Exports under Government-financed programs			Commercial sales for dollars ^{1/}			Total agricultural exports		
	1966	1967	Change	1966	1967	Change	1966	1967	Change
	Million dollars								
Wheat and wheat flour	370.6	378.0	+7.4	403.6	291.0	-112.6	774.2	669.0	-105.2
Feed grains, excluding products	90.2	62.7	-27.5	544.8	474.4	-70.4	2/635.0	2/537.1	-97.9
Rice, milled	46.5	46.0	-0.5	73.0	84.5	+11.5	119.5	130.5	+11.0
Cotton	61.9	49.8	-12.1	203.5	137.2	-66.3	265.4	187.0	-78.4
Tobacco, unmanufactured	52.4	52.8	+0.4	283.6	231.9	-51.7	336.0	284.7	-51.3
Oilseeds and products	51.0	61.6	+10.6	580.3	563.8	-16.5	631.3	625.4	-5.9
Dairy products	24.0	38.4	+14.4	24.5	19.0	-5.5	3/48.5	3/57.4	+8.9
Animals and products, except dairy	9.9	8.7	-1.2	290.8	252.7	-38.1	300.7	261.4	-39.3
Fruits and preparations	---	---	---	170.9	161.4	-9.5	170.9	161.4	-9.5
Vegetables and preparations	0.1	2.7	+2.6	85.5	75.0	-10.5	85.6	77.7	-7.9
Other	15.4	22.3	+6.9	194.0	181.8	-12.2	209.4	204.1	-5.3
Total agricultural exports	722.0	723.0	+1.0	2,854.5	2,472.7	-381.8	3,576.5	3,195.7	-380.8

^{1/} Exports outside Government-financed programs.

^{2/} Total exports of feed grains, excluding products, include the estimated value of donations of grain sorghums through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966, \$0.5 million; and 1967, \$0.2 million.

^{3/} Total exports of dairy products include the estimated value of donations of blended food products through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966, \$0.3 million; and 1967, \$10.2 million.

Table 15.--U.S. credit sales of agricultural commodities:
Value by commodity, July-December 1967 1/

Commodity	:Export-Import :		
	: Bank loans		: CCC credit
	: and medium-term		: sales <u>3/</u>
	: guarantees <u>2/</u>		: sales
		<u>Million dollars</u>	
Wheat	---	27.1	27.1
Corn	---	12.0	12.0
Grain sorghums	---	3.0	3.0
Barley	---	1.6	1.6
Rice	---	0.7	0.7
Cotton	23.5	15.6	39.1
Tobacco	---	7.5	7.5
Soybean meal	0.3	---	0.3
Tallow	---	1.1	1.1
Livestock	0.2	---	0.2
Total	24.0	68.6	92.6

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

3/ Purchases during the period.

Table 16. --U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports:
Value by commodity, July-December 1967

Commodity	Public Law 480					Total agricultural exports				
	Sales for foreign currency 1/	Long-term dollar credit sales 2/	Government : donations for disaster relief : and economic development 3/	Donations through voluntary relief agencies 2/	Barter 4/	Mutual security : A.I.D. 5/	Under specified : Government : programs 6/	Outside specified : Government : programs 6/	All	
										Million dollars
Wheat	161.8	92.9	7.4	1.1	94.2	271.1	358.5	278.1	636.6	
Wheat flour	3.3	0.7	7.0	5.4	3.1	---	19.5	32.3	32.3	
Bulgur wheat	---	---	5.8	4.1	---	---	9.9	12.8	11.0	
Roller wheat	---	---	0.2	0.8	---	---	1.0	1.1	2.1	
Corn	1.7	7.5	3.2	8/	11.1	0.1	23.6	352.0	375.6	
Grain sorghums	29.8	8.7	0.3	0.2	0.1	---	39.1	94.9	2/134.0	
Cornmeal	---	---	3.4	3.8	---	---	7.2	2.5	9.7	
Oatmeal, groats, and rolled oats	---	---	1.7	1.3	---	---	3.0	0.2	2/3.2	
Rice, milled	34.1	7.5	---	---	---	4.4	46.0	84.5	130.5	
Cotton	31.6	1.6	---	---	16.6	8/	49.8	137.2	187.0	
Tobacco, unmanufactured	8.4	0.9	---	---	43.2	0.3	52.8	231.9	284.7	
Soybean oil	35.4	4.1	5.2	10.0	4.7	0.7	60.1	4.7	64.8	
Cottonseed oil	---	---	---	---	1.2	---	1.2	2.7	3.9	
Peanut oil	---	---	---	---	---	0.2	0.2	0.3	0.5	
Feeds and fodders (including oil cake and meal)	---	---	---	---	---	0.1	0.1	165.2	165.2	
Milk, evaporated and condensed	1.9	---	---	---	---	1.9	2.2	2.2	4.1	
Milk, nonfat dry	0.4	---	7.4	17.5	---	---	25.3	3.9	29.2	
Butter	---	---	---	8/	---	---	8/	0.1	0.1	
Infants' and dietetic foods	---	---	10/0.5	10/10.2	---	0.5	11.2	5.3	2/16.5	
Tallow, edible and inedible	3.9	1.1	---	---	---	1.9	6.9	57.2	64.1	
Eggs in the shell	---	---	---	---	---	0.2	0.2	5.3	5.5	
Cattle	---	---	---	---	---	0.1	0.1	12.9	13.0	
Hides and skins	---	---	---	---	---	1.4	1.4	52.4	53.8	
Beans, dry edible	---	---	0.9	1.8	---	2.7	2.7	12.1	14.8	
Seeds, except oilseeds	---	---	---	---	---	0.1	0.1	14.9	15.0	
Essential oils	---	---	---	---	---	0.2	0.2	13.0	13.2	
Other agricultural exports	---	---	---	---	---	1.0	1.0	924.3	925.3	
Total agricultural exports	12.3	125.0	43.0	56.2	174.2	12.3	723.0	2,472.7	3,195.7	

1/ Authorized by Title I, P.L. 480.

2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480 as amended by P.L. 89-808.

3/ Authorized by Title II, P.L. 480 as amended by P.L. 89-808.

4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.

5/ Includes expenditures under commodity (non-project) programs, project programs, and economic development loans, authorized by P.L. 87-195.

6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.

7/ Includes wheat flour.

8/ Less than \$50,000.

9/ The value shown for total agricultural exports of grain sorghums; oatmeal, groats and rolled oats; and infants' and dietetic foods includes the value reported by the Bureau of the Census plus the value shown as foreign donations through voluntary agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.

10/ Blended food products (corn-soya-milk).

Table 17.-- U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports:
Quantity by commodity, July-December 1967

Commodity	Unit	Public Law 480					Total agricultural exports				
		Sales for foreign currency 1/	Long-term dollar credit sales 2/	Government-to-government donations for disaster relief and economic development 3/	Donations through voluntary relief agencies 2/	Barter 4/	Mutual security A.I.D. 5/	Under specified Government programs 6/			
								Under	specified	Outside	
Thousands											
Wheat (60 lb.)	Bu.	96,361	53,144	4,402	571	54,412	7/706	209,596	161,817	371,413	
Wheat flour	Cwt.	862	154	1,948	1,510	828	---	5,302	3,342	8,644	
Bulgur wheat	Lb.	---	---	145,079	100,592	---	---	245,671	7,895	253,566	
Roller wheat	Lb.	---	---	5,113	18,701	---	---	23,814	11,148	34,962	
Corn (56 lb.)	Bu.	1,175	5,648	2,267	15	8,681	54	17,840	270,093	287,933	
Grain sorghums (56 lb.)	Bu.	22,685	6,919	223	116	96	---	30,039	74,411	8/104,450	
Cornmeal	Cwt.	---	---	858	935	---	---	1,793	524	2,317	
Oatmeal, groats, and rolled oats	Lb.	---	---	25,442	19,259	---	---	44,701	2/-13,643	8/31,058	
Rice, milled	Cwt.	4,325	1,000	---	---	---	10/546	5,871	10,248	16,119	
Cotton, running bale	Bale	273	13	---	---	158	---	444	1,208	1,652	
Tobacco, unmanufactured	Lb.	9,257	1,042	---	---	45,232	80	55,611	265,022	320,633	
Soybean oil	Lb.	318,577	36,901	34,278	65,104	43,962	6,119	504,941	41,795	546,736	
Cottonseed oil	Lb.	---	---	---	---	8,567	---	8,567	18,660	27,227	
Peanut oil	Lb.	---	---	---	---	---	1,403	1,403	2,175	3,578	
Feeds and fodders (including oil cake and meal)	Lb.	---	---	---	---	---	11/	11/	11/	11/	
Milk, evaporated and condensed	Lb.	7,363	---	---	---	---	---	7,363	14,527	21,890	
Milk, nonfat dry	Lb.	2,015	---	35,001	81,572	---	6	118,594	28,272	146,866	
Butter	Lb.	---	---	---	64	---	---	64	79	143	
Infants' and dietetic foods	Lb.	---	---	---	12/119,122	---	529	126,013	9,274	8/135,287	
Tallow, edible and inedible	Lb.	54,673	16,173	---	---	---	22,356	93,202	903,918	997,120	
Eggs in the shell	Doz.	---	---	---	---	---	292	292	9,190	9,482	
Cattle	No.	---	---	---	---	---	13/	13/	35	35	
Hides and skins	No.	---	---	---	---	---	148	148	8,922	9,070	
Beans, dry edible	Cwt.	---	---	108	274	---	---	382	1,291	1,673	
Seeds, except oilseeds	Cwt.	---	---	---	---	---	2	2	380	382	
Essential oils	Lb.	---	---	---	---	---	219	219	5,070	5,289	

1/ Authorized by Title I, P.L. 480.

2/ Shipments under agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from January 1, 1967, authorized by Title I, P.L. 480, as amended by P.L. 89-808.

3/ Authorized by Title II, P.L. 480, as amended by P.L. 89-808.

4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.

5/ Includes expenditures under commodity (non-project) programs, project programs, and economic development loans, authorized by P.L. 87-195.

6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.

7/ Includes wheat flour.

8/ The quantity shown for total agricultural exports of grain sorghums; oatmeal, groats, and rolled oats; and infants' and dietetic foods includes the quantity reported by the Bureau of the Census plus the quantity shown as foreign donations through voluntary relief agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.

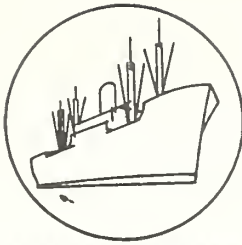
9/ The excess of the Government program portion over total agricultural exports may be attributed to lags in reporting or to differences in classification procedures.

10/ Quantity estimated.

11/ Not available.

12/ Blended food products (corn-soya-milk).

13/ Less than 500.



Export Highlights

U.S. AGRICULTURAL EXPORTS: JULY-MARCH 1967/68

U.S. exports of farm products in March 1968 totaled \$545 million, slightly below those of March 1967. March exports of animals and animal products, tobacco, and fruits and preparations were somewhat lower than those of March 1967, but the declines were somewhat offset by increased exports of cotton, grains and preparations, and oilseeds and products. Soybean exports in March 1968 surpassed those in March 1967 in both quantity and value even though the average price per bushel was lower.

For July-March 1967/68, U.S. agricultural exports were \$4,832 million, 7 percent below the \$5,174 million in July-March 1966/67 (table 18). Lower export values for animals and animal products, fruits and vegetables, cotton, grains and preparations, oilseeds and products, and tobacco contributed to this decline.

The decline in agricultural exports through March of 1967/68 is due primarily to the lower unit value of agricultural exports. With the exception of rice and protein meal, the value of most commodities was down during these months in 1967/68 compared with 1966/67. However, the export quantity of several principal agricultural commodities was higher in 1967/68 than in the corresponding period of 1966/67 (table 19). Among these products are animal fats and oils, corn, soybeans, and cottonseed and soybean oils. The declining export value of these commodities in the face of larger quantity exports has resulted from a lower average unit price during the first 9 months of 1967/68. For instance, the average price per pound of animal fats and oils in these months was 21 percent below the average price in the first 9 months of the last fiscal year (table 20). The average price of hides and skins was down 19 percent; cottonseed and soybean oil prices dropped 16 percent; and the price of corn was 11 percent lower.

Exports of animals and animal products in July-March 1967/68 were 13 percent below the value for the corresponding months of 1966/67. This drop resulted from value declines in major commodity groups among the animals and animal products. Exports of hides and skins accounted for the larger share of the decline, falling 29 percent below the \$115 million in July-March 1966/67. Exports of animal fats and oils were down 14 percent and dairy products were 10 percent lower than the export values in July-March 1966/67. However, in the case of animal fats and oils, total quantity was higher, rising 8 percent above the export quantity for July-March 1966/67.

Although the value of cotton exports was 17 percent below the \$424 million in July-March 1966/67, considerable improvement has occurred since the beginning of the second half of 1967/68. Through July-December 1967, cotton exports were 27 percent below the July-December period of 1966. The value of cotton exports in the first 3 months of 1968 was 3 percent higher than in the corresponding months of 1967. Improved demand for short staple cotton by markets such as Japan and India have not only contributed to the increased export quantity but has also tended to strengthen the price.

Table 18.--U.S. agricultural exports: Value by commodity,
July-March 1966/67 and 1967/68

Commodity	July-March		Change
	1966/67	1967/68	
	<u>Million dollars</u>		<u>Percent</u>
Animals and animal products:			
Dairy products	79	71	-10
Fats, oils, and greases	138	119	-14
Hides and skins	115	82	-29
Meats and meat products	91	80	-12
Poultry products	49	45	-8
Other	53	58	+9
Total animals, etc.	525	455	-13
Cotton, excluding linters	424	350	-17
Fruits and preparations	240	222	-8
Grains and preparations:			
Feed grains, excluding products ...	911	811	-11
Rice, milled	221	237	+7
Wheat and flour	1,038	1,009	-3
Other	65	65	0
Total grains, etc.	2,235	2,122	-5
Oilseeds and products:			
Cottonseed and soybean oils	110	95	-14
Soybeans	583	580	-1
Protein meal	174	191	+10
Other	63	49	-22
Total oilseeds, etc.	930	915	-2
Tobacco, unmanufactured	429	385	-10
Vegetables and preparations	126	120	-5
Other	265	263	-1
Total exports	5,174	4,832	-7

Table 19.--Average unit price of selected commodities
exported in July-March 1966/67 and 1967/68

Commodity	Average unit price		Percentage change
	1966/67	1967/68	
	<u>Cents</u>		<u>Percent</u>
Animal fats and oils	0.083	0.067	-19
Meats and products	0.340	0.342	+1
Hides and skins	7.418	6.013	-19
Cotton	118.347	116.255	-2
Wheat and flour	1.783	1.704	-4
Feed grains	55.213	51.478	-7
Corn	1.477	1.308	-11
Rice	7.834	8.012	+2
Soybeans	3.133	2.830	-10
Cottonseed and soybean oil	0.143	0.120	-16
Protein meal	88.749	84.211	-5
Tobacco	0.883	0.879	-1

Exports of fruits and vegetables totaling \$342 million in July-March 1967/68 were 7 percent below the \$366 million in the corresponding period of 1966/67. Among the exports of fruits and preparations, shipments of canned fruits continued to be the major factor in the reduced export value in the first 9 months of 1967/68. Dried and fresh fruit exports surpassed those of July-March 1966/67 in value, although the quantity of fresh fruit exports was somewhat lower. The pattern was similar for vegetables and preparations. Fresh vegetable exports in July-March 1967/68 were 18 percent higher than those of the corresponding period last year, while exports of canned vegetables were down 24 percent. Dried beans and peas were also down substantially from July-March of last year.

Exports of grains and preparations totaled \$2,122 million in July-March 1967/68, 5 percent below the \$2,235 million in the like months of 1966/67. The principal contributor to this decline was sorghum grains, which declined 30 percent to \$195 million in July-March. The export value of corn was 1 percent below that of July-March 1966/67. Wheat and wheat flour totaled \$1,009 million, 3 percent below that of the corresponding period in 1966/67. However, this decline resulted from sharply reduced exports of wheat flour, which in July-March 1967/68 totaled \$59 million, 41 percent below the \$100 million of July-March 1966/67. Exports of wheat grain were up in both quantity and value this fiscal year. Through July-March, exports of wheat grain totaled 557 million bushels, 5 percent above the volume during the same 9-month period last year; value totaled \$950 million, 1 percent above the same period last year. Rice exports in July-March 1967/68 totaled \$237 million, 7 percent above the \$221 million in the same months of last year. As a result of a slight increase in the export price of rice in 1967/68, the percentage increase in export value was slightly higher than the overall increase in the quantity of rice exports. South Vietnam, the EEC, Saudia Arabia, the Republic of South Africa, and the United Kingdom continued to be the large export outlets for U.S. rice.

Exports of oilseeds and products totaled \$915 million in July-March 1967/68, 2 percent below the \$930 million in the same months of 1966/67. The value of soybean exports was down slightly from July-March 1966/67, although the quantity of soybean exports was up

Table 20.--Quantity and value of agricultural commodities exported
July-March 1966/67 and 1967/68

Commodity	Unit	Quantity		Percentage change	Value		Percentage change
		1966/67	1967/68		1966/67	1967/68	
		Thousands	Thousands	Percent	Thousands	Thousands	Percent
Animals and products:							
Animal, fats and oils	Lb.	1,641,123	1,776,269	+8	138,257	118,694	-14
Meats and products	Lb.	267,384	233,095	-13	91,009	79,724	-12
Hides and skins	No.	15,460	13,714	-11	114,675	82,464	-28
Cotton	B1.	3,580	3,010	-16	423,681	349,927	-17
Wheat and flour	Bu.	582,059	592,289	+2	1,037,549	1,009,277	-3
Wheat	Bu.	530,118	556,731	+5	937,504	950,400	+2
Feed grains	Mton	16,502	15,760	-4	911,118	811,295	-11
Corn	Bu.	394,755	441,583	+12	583,106	577,769	-1
Sorghum grain	Bu.	220,218	151,933	-31	277,515	195,046	-30
Rice	Cwt.	28,148	29,620	+5	220,503	237,305	+8
Soybeans	Bu.	185,955	204,906	+10	582,506	579,886	-1
Cottonseed and soybean oil	Lb.	774,412	792,445	+2	110,429	94,717	-14
Protein meal	Ston	1,957	2,267	+16	173,681	190,907	+10
Tobacco	Lb.	486,539	438,527	-10	429,488	385,291	-10

10 percent. The value of cottonseed and soybean oil exports were down 14 percent, while quantity was 2 percent higher. For protein meal, both quantity and value were higher. Quantity increased 16 percent to 2.3 million tons in July-March 1967/68; value rose 10 percent to \$188 million.

Tobacco exports totaling \$385 million were 10 percent below the \$429 million in July-March 1966/67. A substantial reduction in the exports of flue-cured and burley tobaccos accounted for the bulk of this decline. Although both the overall quantity and value of tobacco exports were down in July-March 1967/68, increases occurred in the quantity of exports to Far Eastern destinations such as Singapore, Hong Kong, Thailand, and Taiwan. In addition, exports to Switzerland, the Netherlands, France, and Italy were higher than those in the corresponding period last year.

Agricultural Exports to the European Economic Community July-March 1967/68

U.S. agricultural exports to the European Economic Community (EEC) totaled \$1,103 million in July-March 1967/68, down 6 percent from the corresponding period in 1966/67 and 12 percent from July-March 1965/66. The rather substantial reduction in exports of farm products to the EEC resulted entirely from a reduction in commodities not subject to the EEC's variable levies. Non-variable-levy commodities exported to the EEC totaled \$647 million in July-March 1967/68, 11 percent below those of the corresponding period last year (table 21). Among the non-variable-levy commodities exported to the EEC, only oil cake and meal exports surpassed those of the corresponding period last year. Exports of soybeans, the principal non-variable-levy commodity exported to the EEC, totaled \$213 million in July-March 1967/68, 3 percent below those of the same period last year. However, this decline in value resulted from the lower price per bushel for soybeans in the current fiscal year; the quantity of soybean exports continued to rise and totaled 76 million bushels, 7 percent higher than in July-March 1966/67. Among the other non-variable-levy commodities showing a decline during the July-March period were cotton, fruits and vegetables, hides and skins, tallow, tobacco, variety meats, and vegetable oils.

Exports of commodities subject to the EEC's variable import levies totaled \$456 million in July-March 1967/68, 1 percent higher than those of the corresponding period in 1966/67. Feed grains and rice accounted for the increase. Rice exports totaled \$20 million in July-March 1967/68, about 10 percent higher than those of the corresponding period last year. Exports of feed grains were about 6 percent higher, rising by \$17 million to \$323 million. The continuing rise in feed grain exports has resulted from the more favorable price situation for U.S. feed grains available for export and the short supplies from other world sources such as Argentina, the Republic of South Africa, and Eastern Europe. Poultry exports continued to decline, reaching a low of \$14 million in July-March 1967/68, 22 percent below the \$18 million in July-March 1966/67. The sharp decline in export value of broilers and fryers accounted for this drop. However, in January, February, and March 1968, there was a slight upturn in the export value of turkeys. In addition, exports of stewing chickens decreased slightly in July-March 1967/68 from the corresponding period of 1966/67.

Exports of agricultural products to the EEC during March 1968 were 7 percent below the \$122 million in March 1967, due principally to the reduction in exports of variable-levy commodities. Among the variable-levy commodities, rice and wheat export values were lower in March 1968 than a year earlier. The decline contributed to the lower total monthly export value for variable-levy commodities than in March 1967. Among the non-variable-levy commodities, exports of tobacco were valued substantially less than in March 1967, while cotton, oilcake and meal, soybeans, and variety meats were higher.

Table 2L--U.S. agricultural exports to the European Economic Community: Value by commodity, March and July-March 1965-68

Commodity	March			July-March		
	1966	1967	1968	1965/66	1966/67	1967/68
1,000 dollars						
<u>Variable-levy commodities: 1/</u>						
Feed grains	46,594	32,352	32,892	414,527	305,671	323,006
Rice	1,650	5,969	1,519	9,834	18,338	20,085
Rye grain	130	231	129	1,128	4,214	1,748
Wheat grain	12,500	9,591	6,298	78,343	81,115	72,910
Wheat flour	153	166	20	877	1,157	721
Beef and veal (excluding variety meats) and cattle	132	172	49	1,579	724	403
Dairy products	28	205	48	18,292	994	760
Lard 2/	82	8	129	1,162	1,129	1,069
Pork (excluding variety meats) and swine	22	25	28	154	347	249
Poultry and eggs:						
Live poultry	69	143	173	1,030	1,023	1,047
Broilers and fryers	628	32	8	5,468	3,103	79
Stewing chickens	58	411	114	1,112	1,152	1,055
Turkeys	488	477	536	15,413	11,628	10,993
Other fresh poultry	23	73	0	436	338	103
Eggs	178	155	134	1,668	712	689
Total poultry and eggs	1,444	1,291	965	25,127	17,956	13,966
Other	2,298	1,469	2,600	20,850	18,010	21,201
Total	65,033	51,479	44,677	571,873	449,655	456,118
<u>Non-variable-levy commodities:</u>						
Canned poultry 3/	354	336	120	2,298	1,565	912
Cotton, excluding linters	5,016	9,637	10,316	43,873	67,272	53,879
Fruits and vegetables	5,727	5,272	4,116	79,258	66,651	49,945
Hides and skins	4,906	1,766	1,200	26,005	18,073	13,033
Oil cake and meal	10,765	10,275	15,819	99,247	114,311	127,440
Soybeans	25,693	19,533	21,174	203,878	219,785	212,663
Tallow 3/	4,206	1,435	1,765	27,245	22,531	16,212
Tobacco, unmanufactured	11,952	13,923	5,770	89,158	108,754	89,554
Variety meats, fresh, frozen 3/ ...	3,275	2,366	2,515	26,749	28,083	25,223
Vegetable oils, expressed	1,601	307	1,088	14,007	9,140	4,525
Food for relief or charity	512	646	4	3,175	3,669	7
Other	5,132	4,560	4,219	64,183	65,282	53,430
Total	79,139	70,056	68,106	679,076	725,116	646,823
Total EEC	144,172	121,535	112,783	1,250,949	1,174,771	1,102,941

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on September 1, 1964; and beef and dairy products, on November 1, 1964. The variable-levy classification is designed to show overall changes in exports rather than to measure the impact of the variable levies.

2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use.

3/ Although canned poultry, tallow, and variety meats are subject to variable levies, the import duties are bound in GATT.

Compiled from U.S. Bureau of the Census data.

Table 22.--U.S. agricultural exports to the European Economic Community: Value by country, July-March 1966/67 and 1967/68

Commodity	Netherlands		Belgium-Luxembourg		France		West Germany		Italy		Total EEC	
	1966/67	1967/68	1966/67	1967/68	1966/67	1967/68	1966/67	1967/68	1966/67	1967/68	1966/67	1967/68
1,000 dollars												
Variable-levy commodities: 1/												
Feed grains	124,879	140,852	61,678	35,968	2,968	8,602	58,732	50,868	57,414	86,716	305,671	323,006
Rice	4,874	6,012	2,392	1,814	2,647	4,123	8,422	7,918	3	218	18,338	20,085
Rye grain	2,540	1,368	115	0	0	0	1,559	400	0	0	4,214	1,748
Wheat grain	25,862	25,363	8,888	7,751	13,867	14,590	25,807	18,305	6,691	6,901	81,115	72,910
Wheat flour	1,103	682	16	5	12	5	13	5	13	24	1,157	721
Beef and veal (excluding variety meats) and cattle	17	153	12	51	163	98	145	58	387	43	724	403
Dairy products	155	248	118	139	22	14	638	308	61	51	994	760
Lard 2/	17	166	322	51	0	0	790	852	0	0	1,129	1,069
Pork (excluding variety meats) and swine	88	82	138	13	91	68	27	81	3	5	347	249
Poultry and eggs:												
Live poultry	79	70	93	100	252	400	33	11	566	466	1,023	1,047
Broilers and fryers	422	36	8	8	21	0	2,245	26	19	9	2,715	79
Stewing chickens	91	6	6	18	22	1	1,015	834	18	122	1,152	1,055
Turkeys	875	927	144	191	2	14	9,758	9,031	849	833	11,628	10,993
Other fresh poultry	18	9	14	1	2	4/	282	33	22	60	338	103
Eggs	20	54	222	89	4	9	198	115	268	422	712	689
Total poultry and eggs	1,505	1,171	487	407	303	426	13,531	10,050	1,742	1,912	17,568	13,966
Other	13,647	17,717	616	366	1,057	493	988	933	1,702	1,692	18,010	21,201
Total	174,687	193,794	74,782	46,565	21,130	28,419	110,652	89,778	68,016	97,562	449,267	456,118
Non-variable-levy commodities:												
Canned poultry 3/	43	3	0	0	0	0	1,521	908	1	1	1,565	912
Cotton, excluding lintera	3,032	2,680	5,882	3,409	17,017	13,259	17,373	10,331	23,968	24,200	67,272	53,879
Fruits and vegetables	15,545	13,698	11,571	9,968	12,485	9,796	21,865	13,050	5,185	3,433	66,651	49,945
Hides and skins	4,158	3,135	625	399	2,373	1,442	7,778	5,008	3,139	3,049	18,073	13,033
Oil cake and meal	21,350	32,493	12,152	19,727	30,031	32,531	36,631	32,066	14,147	10,623	114,311	127,440
Soybeans	80,155	90,686	20,200	15,807	5,153	1,449	76,059	68,198	38,218	36,523	219,785	212,663
Tallow 3/	9,631	7,923	1,233	497	756	1,083	3,695	2,216	7,216	4,495	22,531	16,212
Tobacco, unmanufactured	15,311	18,232	11,548	9,422	4,619	4,043	75,803	52,424	1,473	5,433	108,754	89,554
Variety meats, fresh, frozen 3/ ..	8,440	6,185	1,189	1,435	14,678	14,119	3,751	3,469	25	15	28,083	25,223
Vegetable oils, expressed	7,273	2,856	61	70	623	708	856	637	327	254	9,140	4,525
Food for relief or charity	0	0	14	0	3	6	18	1	3,634	0	3,669	7
Other	21,358	17,901	5,276	4,534	9,118	7,783	22,805	17,773	7,113	5,439	65,670	53,430
Total	186,296	195,792	69,751	65,266	96,856	86,219	268,155	206,081	104,446	93,465	725,504	646,823
Total EEC	360,983	389,586	144,533	111,831	117,986	114,638	378,807	295,859	172,462	191,027	1,174,771	1,102,941

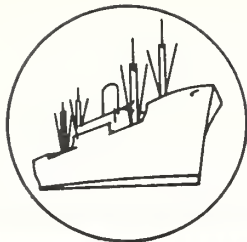
1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962, rice, on September 1, 1964, and beef and dairy products, on November 1, 1964. The variable-levy classification is designed to show overall changes in exports rather than to measure the impact of the variable levies.

2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use.

3/ Although canned poultry, tallow, and variety meats are subject to variable levies, the import duties are bound in GATT.

4/ Less than 500.

Compiled from U.S. Bureau of the Census data.



Import Highlights

U.S. AGRICULTURAL IMPORTS: JULY-MARCH 1967/68

U.S. agricultural imports during the first 9 months of fiscal year 1967/68 totaled \$3,397 million, slightly above the same months of 1966/67. Imports of supplementary (competitive or partially competitive) products rose fractionally from a year ago to \$2,064 million while complementary (noncompetitive) products offset this rise somewhat by declining to \$1,333 million (table 23).

Supplementary products showing increases in value from the same 9 months of 1966/67 included meat, vegetables, fruits, edible nuts, wines, sugar, tobacco, copra, and cotton. Reductions occurred for cattle, hides, apparel wools, dairy products, and coconut oil. Although imports of fresh tomatoes were lower, purchases of canned tomatoes were up 47 percent in value and tomato paste and sauce, 142 percent. Canned tomato imports rose to 126 million pounds (\$10.6 million) from 84 million pounds a year earlier. Tomato paste and sauce imports totaled 147 million pounds (\$21.5 million) compared with 62 million pounds (\$8.9 million) a year ago. Other vegetable imports showing gains included carrots, peppers, and pimientos. Larger imports were recorded for such fruits as fresh strawberries (22 million pounds valued at \$3.8 million compared with 15 million pounds valued at \$2.2 million in the same months in 1966/67), frozen strawberries (45 million pounds valued at \$6.7 million compared with 37 million pounds valued at \$5.0 million in 1966/67), and concentrated orange juice (5.5 million gallons valued at \$1.6 million compared with 2.5 million gallons valued at \$693,000 in July-March 1966/67). Imports of canned pineapples rose to 154 million pounds (\$16.3 million) from 141 million pounds (\$15.5 million) a year ago.

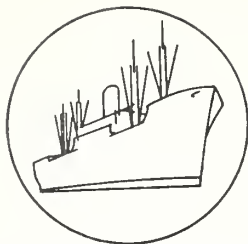
Among complementary imports which declined in value were bananas, cocoa beans, hard fibers, crude rubber, silk, tea, spices, and carpet wools. Coffee purchases were higher than for the same period a year earlier as were imports of soluble coffee, chocolate, crude drugs, and essential oils. Lower prices compared with the year before were responsible for the reduction in banana import value, as volume held at 2.8 billion pounds. Price increases over last year for cocoa beans reflected shorter world supplies due to a generally poor crop. U.S. imports of cocoa beans fell 23 percent in volume from the corresponding months in 1966/67 while value was only 13 percent less.

March imports were \$370 million, 10 percent below those in March 1967. An 11-day longshoremen's strike at New York-New Jersey ports from March 18 to March 29 affected imports of several major agricultural products. These ports are the principal entry points for coffee, tea, and rubber, sugar, beef, and certain fruits and vegetables.

Nonagricultural imports, valued at \$17,877 million in July-March, were 8 percent higher than for the same period a year earlier. Imports of nonagricultural products in March were nearly 13 percent above March 1967.

Table 23.--U.S. agricultural imports for consumption:
Value by commodity, July-March 1966/67 and 1967/68

Commodity	July-March		Change
	1966/67	1967/68	
	<u>Million dollars</u>		<u>Percent</u>
<u>Supplementary</u>			
Animals and animal products:			
Cattle, dutiable	67	56	-16
Dairy products	96	63	-34
Hides and skins	52	43	-17
Meats and meat products	485	528	+9
Wool, apparel	87	80	-8
Other	63	62	-2
Total animals and products	850	832	-2
Cotton, excluding linters	15	24	+60
Fruits and preparations	92	112	+22
Grains and preparations	33	35	+6
Nuts, edible, and preparations	60	66	+10
Oilseeds and products	151	146	-3
Sugar, cane	421	429	+2
Tobacco, unmanufactured	93	104	+12
Vegetables and preparations	111	123	+11
Wines	60	67	+12
Other	127	126	-1
Total supplementary products	2,014	2,064	+2
<u>Complementary</u>			
Bananas, fresh	133	128	-4
Cocoa beans	118	88	-25
Coffee, crude or roasted	747	763	+2
Rubber, crude, natural	132	128	-3
Tea	42	40	-5
Wool, carpet	46	32	-30
Other	156	154	-1
Total complementary	1,374	1,333	-3
Total agricultural imports	3,388	3,397	0



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July-September 1967	Nov. 1967
July-October 1967	Dec. 1967
July-November 1967	Jan. 1968
July-December 1967	Feb.-Mar. 1968
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July-June 1966/67	Oct. 1967
July-August 1967	Nov. 1967
July-September 1967	Dec. 1967
July-October 1967	Jan. 1968
July-November 1967	Feb.-Mar. 1968
July-December 1967	Apr. 1968
July-January 1967/68	May 1968
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July 1967	Oct. 1967
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July-September 1967	Dec. 1967
July-October 1967 ..	Jan. 1968
July-November 1967	Feb.-Mar. 1968
July-December 1967	Feb.-Mar. 1968
July-January 1967/68	Apr. 1968
July-February 1967/68	May 1968

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July-June 1966/67	Sept. 1967
July 1967	Oct. 1967
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July-November 1967	Feb.-Mar. 1968
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Table 24.--U.S. agricultural imports for consumption: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68

Commodity Imported SUPPLEMENTARY	Unit	March			July-March		
		Quantity		Value	Quantity		Value
		1967	1968 1/	1967	1966/67	1967/68 1/	1966/68 1/
		Thousands	Thousands	dollars	Thousands	Thousands	dollars
ANIMALS AND ANIMAL PRODUCTS							
Animals, live:							
Cattle (durable)	No.	59	98	3,747	718	632	67,292
Cattle for breeding (free)	No.	1	1	412	9	8	4,100
Horses	No.	2/	2/	329	2	2	9,213
Other (including live poultry)	No.	3/	3/	331	3/	3/	2,536
Total animals, live	---	---	---	4,819	---	---	82,662
Dairy products:							
Blue-mold cheese	Lb.	635	431	332	3,490	3,636	1,809
Cheddar	Lb.	282	808	115	2,224	5,036	1,823
Colby	Lb.	10,416	107	3,022	54,652	10,375	3,056
Edam and Gouda	Lb.	834	1,104	387	7,959	9,080	4,431
Pecorino	Lb.	1,196	812	797	13,092	12,658	8,118
Swiss	Lb.	1,637	3,044	819	20,134	21,914	10,277
Other	Lb.	3,753	2,772	1,458	26,885	23,212	12,035
Total cheese	Lb.	18,753	9,078	6,930	128,436	85,911	53,168
Butter	Lb.	73	167	40	516	573	280
Casein or lactarene	Lb.	7,268	7,393	1,854	76,990	71,920	17,521
Other 4/	---	3/	3/	2,285	3/	3/	22,885
Total dairy products	---	---	---	11,109	---	---	96,172
Hides and skins (except furs):							
Calf skins	Lb.	232	195	110	1,603	2,171	833
Cattle hides	Lb.	568	1,826	150	5,466	12,041	1,677
Goat and kid skins	Lb.	717	638	750	9,205	6,873	9,943
Sheep and lamb skins	Lb.	6,384	8,676	3,251	39,654	44,681	27,797
Other 5/	Lb.	2,724	2,475	1,253	23,395	17,369	8,177
Total hides and skins	Lb.	10,625	13,810	5,514	79,323	83,135	51,742
Meat and meat preparations:							
Beef and veal -							
Fresh, chilled, or frozen	Lb.	57,845	57,550	23,286	608,115	687,502	243,099
Other	Lb.	10,105	11,873	4,555	108,535	119,437	47,940
Total beef and veal	Lb.	67,950	69,423	27,841	716,650	806,939	291,039
Mutton, goat, and lamb	Lb.	5,025	8,080	1,298	43,565	58,234	11,773
Pork -							
Fresh, chilled, or frozen	Lb.	3,812	3,871	1,626	30,761	35,775	13,173
Hams and shoulders, canned, cooked, etc.	Lb.	21,922	20,487	16,661	143,832	160,753	109,244
Other	Lb.	6,011	4,619	3,300	44,037	35,676	24,785
Total pork	Lb.	31,745	28,977	21,587	218,630	232,204	147,202
Sausage casings	---	3/	3/	1,605	3/	3/	15,312
Other (including meat extracts)	Lb.	5,026	2,787	1,894	69,326	51,147	14,700
Total meat and preps. (except poultry)	---	---	---	54,225	---	---	485,094
Poultry products:							
Eggs, dried and otherwise preserved	Lb.	135	12	89	7	462	1,579
Eggs in the shell	Doz.	58	69	70	52	2,627	956
Poultry meat	Lb.	9	18	23	35	343	677
Total poultry products	---	---	---	182	94	---	3,212

Continued -

Continued -

Table 24.--U.S. agricultural imports for consumption: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68 - Continued

Commodity imported SUPPLEMENTARY	Unit	March		July-March	
		Quantity 1967	Value 1967	Quantity 1966/67	Value 1966/67
		Thousands	1,000 dollars	Thousands	1,000 dollars
Other animal products:					
Bones, hoofs, and horns	---	3/	319	2/	3,898
Bristles, crude or prepared	Lb.	202	853	2,585	3,424
Fats, oils, and greases	Lb.	1,276	97	9,794	8,641
Feathers and down, crude and sorted	Lb.	347	450	768	1,217
Gelatin, edible	Lb.	926	547	7,496	4,322
Hair, unmanufactured	Lb.	1,006	836	5,548	4,593
Honey	Lb.	718	77	6,647	7,396
Wool, unmanufactured (except free in bond)	G.Lb.	17,794	11,677	135,550	710
Other	---	3/	2,781	3/	86,977
Total other animal products	---	---	17,637	---	13,243
Total animals and animal products	---	---	93,486	---	130,997
VEGETABLE PRODUCTS					
Cotton, unmanufactured (480 lb.):					
Cotton	Bale	5	702	78	14,729
Linters	Bale	25	781	185	5,757
Total cotton and linters	Bale	30	1,483	263	20,486
Fruits and preparations:					
Apples, fresh	Lb.	6,384	541	48,728	4,208
Strawberries	Lb.	11,687	1,644	47,927	7,433
Other berries	Lb.	526	119	27,353	5,638
Cherries	Lb.	600	172	10,149	3,020
Dates	Lb.	274	22	24,647	2,283
Figs	Lb.	1,321	111	10,256	1,138
Grapes	Cu.Ft.	144	329	553	961
Melons	Lb.	27,160	1,175	44,934	1,877
Olives in brine	Gal.	1,601	3,921	11,326	23,750
Oranges, mandarin, canned	Lb.	6,321	1,173	48,241	9,489
Oranges, other	Lb.	1,136	60	110,013	2,050
Pineapples, canned, prepared or preserved	Lb.	16,549	1,777	143,610	15,911
Pineapple juice	Gal.	922	354	7,861	2,415
Other	---	3/	1,284	3/	11,461
Total fruits and preparations	---	---	12,682	---	91,556
Grains and preparations:					
Barley grain (48 lb.)	Bu.	14	22	4,033	5,149
Barley malt	Cwt.	56	288	334	1,669
Corn grain (56 lb.)	Bu.	8	93	579	1,542
Oats grain (32 lb.)	Bu.	433	572	2,370	2,309
Rice	Lb.	26	28	477	518
Rye grain (56 lb.)	Bu.	113	139	818	1,037
Wheat grain (60 lb.)	Bu.	62	133	1,118	2,287
Wheat flour	Cwt.	0	0	2/	0
Biscuits, cakes, wafers, etc.	Lb.	3,359	1,134	34,149	12,782
Bread, yeast-leavened	Lb.	1,488	213	14,091	1,857
Other	---	3/	372	3/	3,114
Total grains and preparations	---	---	2,994	---	34,679

Continued -

Table 24.--U.S. agricultural imports for consumption: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68 - Continued

Commodity imported SUPPLEMENTARY	Unit	March		Value		July-March		Value	
		Quantity	1968 1/	1967	1968 1/	Quantity	1967/68 1/	1966/67	1967/68 1/
		Thousands	Thousands	dollars	dollars	Thousands	Thousands	dollars	dollars
Nuts and preparations:									
Almonds	Lb.	44	11	26	1,000	339	323	1,000	1,000
Brazil nuts	Lb.	810	315	275	4	29,835	21,344	8,776	6,830
Cashew nuts	Lb.	4,752	6,381	2,502	121	47,786	61,236	26,753	31,252
Coconut meat, fresh, prepared or preserved	Lb.	9,180	7,142	1,103	3,488	85,321	82,655	10,423	11,276
Pistache nuts	Lb.	1,791	646	997	1,302	12,449	11,485	7,084	7,460
Other	Lb.	3/	2/	536	880	3/	3/	6,318	8,597
Total nuts and preparations		---	---	5,439	6,311	---	---	59,546	65,560
Oilseeds and products:									
Oils, crude or refined -									
Cocoa butter	Lb.	2,526	973	1,281	595	18,558	14,685	8,922	8,301
Carnauba wax	Lb.	948	1,013	291	312	9,521	7,872	3,009	2,509
Ceator oil	Lb.	9,932	1,848	1,098	301	78,882	66,136	8,832	9,975
Coconut oil	Lb.	18,414	20,270	2,010	3,144	458,918	355,319	48,760	45,565
Olive oil, edible	Lb.	8,339	5,035	2,523	1,637	41,071	38,696	12,801	12,605
Palm oil	Lb.	6,502	17,401	640	1,442	91,953	45,301	9,314	4,183
Palm kernel oil	Lb.	9,026	5,677	1,064	766	76,491	75,060	9,788	9,655
Tung oil	Lb.	1,543	551	182	51	21,746	15,297	3,377	1,677
Other	Lb.	10,822	7,187	1,505	983	36,587	41,001	6,525	6,433
Total oils (except essential)	Lb.	68,052	59,955	10,594	9,231	833,727	659,367	111,328	100,903
Oilseeds -									
Copra	Lb.	70,963	42,244	5,223	4,683	413,622	445,538	30,230	37,064
Sesame seed	Lb.	3,156	3,444	466	469	24,027	25,043	3,401	3,635
Other	Lb.	3/	3/	179	140	3/	3/	2,097	1,628
Total oilseeds		---	---	5,868	5,292	---	---	35,728	42,327
Oil-cake and meal	Lb.	23,603	8,561	774	262	133,856	83,295	3,835	2,585
Total oilseeds and products		---	---	17,236	14,785	---	---	150,891	145,815
Sugar and related products:									
Sugar, cane or beet	S. Ton.	410	375	45,562	48,418	3,538	3,351	421,000	429,045
Molasses unfit for human consumption	Gal.	41,294	33,513	4,876	4,419	260,424	243,634	28,643	30,308
Other		3/	3/	889	605	3/	3/	5,754	7,138
Total sugar and related products		---	---	51,327	53,442	---	---	455,397	466,491
Vegetables and preparations:									
Fresh, chilled, or frozen -									
Cucumbers	Lb.	20,684	15,152	1,701	938	74,098	64,616	5,801	4,112
Garlic	Lb.	2,267	1,565	543	476	9,956	9,834	2,037	3,325
Onions	Lb.	17,802	20,554	968	1,290	51,948	58,914	3,322	4,060
Potatoes, white or Irish	Cwt.	234	70	616	176	2,244	861	6,192	2,219
Tomatoes	Lb.	67,111	56,857	7,378	6,494	231,213	210,508	28,522	23,519
Turnips or rutabagas	Cwt.	83	97	212	302	700	821	1,750	2,197
Prepared or preserved -									
Cassava, flour and starch, and tapioca	Lb.	46,331	14,667	1,579	540	253,389	169,465	8,831	6,038
Mushrooms	Lb.	1,472	3,458	818	2,013	9,709	13,606	5,528	7,823
Pickled vegetables	Lb.	3,107	1,978	328	328	15,547	19,672	2,361	2,911
Tomatoes, tomato paste and sauce	Lb.	18,600	21,217	2,259	2,450	145,410	272,613	16,141	32,057
Other		3/	3/	4,313	4,364	3/	3/	30,066	34,091
Total vegetables and preparations		---	---	20,715	19,371	---	---	110,551	122,755

Continued -

Table 24.--U.S. agricultural imports for consumption: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68 - Continued

Commodity imported	Unit	March		July-March	
		Quantity	Value	Quantity	Value
		1967	1968	1966/67	1967/68
		Thousands	1,000 dollars	Thousands	1,000 dollars
Other vegetable products:					
Feeds and fodders (except oil-cake meal):					
Hops	Lb.	1,215	1,416	8,221	13,878
Jute and jute butts, unmanufactured	L.Ton:	7	1,185	33	8,863
Malt liquors (ale, porter, stout, beer)	Gal.	1,991	2,242	15,757	7,003
Nursery and greenhouse stock					
Seeds, field and garden					
Spices	Lb.	8,101	1,194	70,516	14,850
Tobacco, unmanufactured	Lb.	13,488	1,623	135,733	11,117
Wines	Gal.	1,647	8,322	161,695	9,734
Other					
Total other vegetable products					
Total vegetable products					
TOTAL SUPPLEMENTARY IMPORTS					
COMPLEMENTARY					
Bananas, fresh	Lb.	383,262	17,931	2,787,612	133,107
Coffee	Lb.	277,125	99,930	2,126,911	747,496
Coffee extracts, essences, concentrates	Lb.	2,363	2,714	13,659	23,780
Cocoa beans	Lb.	89,168	20,816	530,337	117,817
Cocoa and chocolate	Lb.	10,750	1,431	112,504	22,408
Drugs, herbs, roots, etc.					
Essential or distilled oils					
Fibers, unmanufactured	L.Ton:	13	2,200	97	22,417
Rubber, crude (natural)	Lb.	115,914	20,763	710,397	12,707
Silk, raw	Lb.	215	1,557	2,427	12,498
Spices	Lb.	9,971	3,841	79,378	16,562
Tea	Lb.	14,419	5,745	100,658	30,045
Wool, unmanufactured (free in bond)	G.Lb.	6,931	3,029	92,716	41,650
Other complementary agricultural products					
TOTAL COMPLEMENTARY IMPORTS					
TOTAL AGRICULTURAL IMPORTS					
TOTAL NONAGRICULTURAL IMPORTS					
TOTAL IMPORTS, ALL COMMODITIES					

- 1/ Preliminary.
2/ Less than 500.
3/ Reported in value only.
4/ Includes data for "articles containing butterfat" previously included in other vegetable preparations.
5/ Excludes the weight of "other hides and skins", reported in value only.

Table 25.--U.S. agricultural exports: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68

Commodity exported	Unit	March			July-March		
		Quantity	Value	Quantity	Value	Quantity	Value
		1967	1968	1966/67	1967/68	1966/67	1967/68
		Thousands	dollars	Thousands	dollars	Thousands	dollars
ANIMALS AND ANIMAL PRODUCTS							
Animals, live:							
Cattle	No.	4	1,673	3	1,443	32	45
Poultry, live -							
Baby chicks (chickens)	No.	3,381	1,220	3,252	1,756	27,112	21,002
Other live poultry	No.	2/	207	2/	253	2/	9,095
Other	---	2/	326	2/	394	2/	1,941
Total animals, live	---	---	3,426	---	3,846	---	4,111
							5,220
							27,656
							35,098
Dairy products:							
Anhydrous milk fat, including donations	Lb.	122	104	29	25	2,927	732
Butter, including donations	Lb.	98	71	36	21	291	225
Cheese and curd, including donations	Lb.	655	410	528	326	4,349	4,887
Infants' and dietetic foods (milk base)	Lb.	1,831	1,058	1,167	750	12,866	19,519
Milk and cream -							
Condensed or evaporated,	Lb.	5,573	1,049	5,528	1,063	84,613	35,512
Dry, whole milk and cream	Lb.	1,564	335	1,453	331	12,237	8,794
Fresh	Gal.	112	177	149	213	860	956
Nonfat dry, including donations	Lb.	57,545	10,459	31,921	6,831	226,629	219,849
Other	---	2/	661	2/	299	2/	36,185
Total dairy products	---	---	14,324	---	9,859	---	78,578
							70,735
Fats, oils, and greases:							
Lard and other rendered pig fat	Lb.	8,965	999	13,350	1,107	123,592	149,814
Tallow -							
Edible	Lb.	617	59	767	57	3,975	3,131
Inedible (including grease)	Lb.	147,374	11,249	171,061	10,508	1,395,966	1,505,859
Other animal fats, oils, and greases	Lb.	12,701	1,218	5,486	544	117,590	117,465
Total fats, oils, and greases	Lb.	169,657	13,525	190,664	12,216	1,641,123	1,776,269
							138,257
							118,694
Meat and meat preparations:							
Beef and veal (except offals)	Lb.	3,186	1,995	2,296	1,771	22,212	21,984
Pork (except offals)	Lb.	5,605	1,955	2,654	919	45,183	31,640
Offals, edible (variety meats)	Lb.	18,695	4,740	15,183	3,915	173,281	152,346
Sausage casings	Lb.	956	735	530	357	9,425	7,480
Other (including meat extracts)	Lb.	2,241	1,112	1,972	888	17,106	19,645
Total meat and preps. (except poultry)	Lb.	30,683	10,537	22,635	7,850	267,207	233,095
							91,019
							79,724
Poultry products:							
Eggs, dried and otherwise preserved	Lb.	92	56	121	82	1,533	825
Eggs in the shell, for hatching	Doz.	1,142	872	1,691	1,112	7,470	8,546
Eggs in the shell, other	Doz.	641	231	478	145	6,074	6,227
Poultry meat (whole or parts) fresh, chilled or frozen -							
Chickens	Lb.	6,469	1,540	5,811	1,372	68,903	62,139
Turkeys	Lb.	1,896	615	2,342	748	40,792	44,186
Other	Lb.	1,393	444	619	200	8,618	8,681
Poultry, canned and poultry specialties	Lb.	1,913	489	1,184	263	13,258	9,600
Total poultry products	---	---	4,247	---	3,922	---	49,220
							45,262

Continued -

Table 25--U.S. agricultural exports: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68 - Continued

Commodity exported	Unit	March			July-March		
		Quantity	Value	Quantity	Value	Quantity	Value
		1967	1968	1967	1968	1966/67	1967/68
		Thousands	1,000	Thousands	1,000	Thousands	1,000
			dollars		dollars		dollars
Other animal products:							
Feathers and down, crude and dressed	Lb.	60	61	46	67	825	954
Gelatin, edible grade	Lb.	80	84	106	95	910	906
Hair, animal (except wool or fine hair)	Lb.	906	223	571	104	4,793	4,114
Hides and skins (except furs)	No.	1,894	12,899	1,562	9,678	15,362	13,714
Honey, natural	Lb.	616	117	703	137	12,477	8,578
Wool, unmanufactured (including fine hair)	C.Lb.	1,022	1,141	1,141	886	8,764	7,386
Other		2/	1,880	2/	1,278	2/	13,534
Total other animal products		---	16,150	---	12,197	---	140,166
Total animals and animal products							
		---	62,209	---	49,890	---	524,896
Cotton, unmanufactured:							
Cotton	RBale	401	47,867	437	49,342	3,580	423,681
Linters	RBale	9	378	17	655	140	4,996
Total cotton and lint	RBale	410	48,245	454	49,997	3,720	428,617
Fruits and preparations:							
Canned (prepared or preserved) -							
Fruit cocktail	Lb.	15,014	2,306	9,276	1,615	116,946	70,217
Peaches	Lb.	13,829	1,488	7,090	919	208,433	72,682
Pears	Lb.	511	84	277	61	5,710	2,563
Pineapples	Lb.	2,238	376	749	132	73,435	48,076
Other	Lb.	2,302	555	1,638	423	23,267	11,856
Total canned fruits	Lb.	33,894	4,809	19,030	3,150	427,791	210,861
Dried -							
Prunes	Lb.	6,616	1,471	5,781	1,369	75,275	77,542
Grapes (raisins)	Lb.	10,155	1,576	12,012	2,055	107,758	116,842
Other	Lb.	789	353	765	332	11,095	8,460
Total dried fruits	Lb.	17,560	3,400	18,558	3,756	194,128	202,844
Fresh -							
Apples	Lb.	14,094	1,444	8,973	1,010	166,626	123,446
Berries	Lb.	1,288	397	1,381	414	9,408	10,096
Grapefruit	Lb.	32,945	1,478	18,679	1,224	169,770	143,988
Grapes	Lb.	8,281	1,095	806	107	241,491	220,866
Lemons and limes	Lb.	18,218	1,623	22,137	2,019	167,631	174,632
Oranges, tangerines and clementines	Lb.	61,789	28,528	28,528	2,768	367,403	356,200
Pears	Lb.	2,923	275	1,753	198	64,147	49,267
Other	Lb.	3,240	370	1,060	194	125,669	140,020
Total fresh fruits	Lb.	142,778	11,068	83,317	7,934	1,312,145	1,218,515
Fruit juices -							
Grapefruit	Gal.	595	481	423	422	2,796	3,742
Orange	Gal.	1,894	2,695	1,821	2,829	8,784	12,791
Other	Gal.	1,093	978	884	726	8,956	8,179
Total fruit juices	Gal.	3,582	4,154	3,128	3,977	19,583	25,489
Frozen fruits	Lb.	93	161	261	55	10,314	3,770
Other		2/	353	2/	282	2/	4,893
Total fruits and preparations		---	23,945	---	19,154	---	240,219

Continued -

Table 25.--U.S. agricultural exports: Quantity and value by commodity, March 1967 and 1968 and July-March 1966/67 and 1967/68--Continued

Commodity exported	Unit	March			July-March			
		Quantity		Value	Quantity		Value	
		1967	1968	1967	1966/67	1967/68	1966/67	
		Thousands	Thousands	dollars	Thousands	Thousands	dollars	dollars
Grains and preparations:								
Feed grains and products -								
Barley (48 lb.)	Bu.	644	2,773	772	3,593	30,226	27,872	38,883
Corn, including donations (56 lb.)	Bu.	48,709	54,288	73,400	70,794	394,755	441,583	593,106
Grain sorghums (56 lb.)	Bu.	22,534	13,607	31,153	17,570	220,234	151,933	277,617
Oats (32 lb.)	Bu.	13	17	15	15	15,373	5,333	11,613
Total feed grains	M.Ton.	1,824	1,785	105,340	91,972	16,503	15,760	911,219
Malt and flour (including barley malt)	Lb.	5,714	3,505	389	210	65,567	45,621	4,241
Corn grits and hominy	Lb.	3,421	4,809	148	191	26,403	33,032	1,145
Corn meal, including donations	Cwt.	325	315	1,534	1,142	3,130	3,143	13,127
Corn starch	Lb.	6,885	6,504	699	804	47,532	48,331	4,866
Oat meal, groats, and rolled oats, etc.	Lb.	614	12,063	189	979	15,192	38,245	1,356
Total feed grains and products	M.Ton.	1,862	1,834	108,299	95,328	16,871	16,146	935,954
Rice -								
Milled, including donations	Lb.	456,317	478,651	34,064	37,893	2,781,827	2,953,692	217,593
Paddy or rough	Lb.	7,812	3,391	675	303	14,755	12,821	1,307
Total rice (milled basis)	Lb.	461,395	480,855	34,739	38,196	2,791,057	2,962,026	218,900
Rye (56 lb.)	Bu.	155	99	231	129	3,032	1,892	4,288
Wheat and products, including donations -								
Wheat (60 lb.)	Bu.	47,765	60,328	84,792	102,070	530,118	556,731	937,504
Wheat flour, wholly of U.S. wheat	Cwt.	2,003	2,184	8,025	8,853	22,781	15,595	100,045
Other wheat products	Bu.	1,086	1,302	3,736	2,947	6,889	8,189	21,385
Total wheat and wheat products	Bu.	53,417	66,610	96,553	113,870	588,858	601,178	1,058,934
Bakery products	Lb.	2,115	1,816	873	671	13,766	13,123	6,388
Other, including donations	Lb.	2/	2/	1,308	1,045	2/	2/	8,805
Total grains and preparations				242,003	249,239	---	---	2,233,269
Oilseeds and products:								
Oils, including donations -								
Cottonseed oil	Lb.	8,711	3,578	1,200	519	45,425	36,073	7,264
Soybean oil	Lb.	141,694	84,494	17,804	9,767	737,474	756,372	104,616
Other	Lb.	11,862	19,696	2,358	3,035	204,933	139,383	29,450
Total oils (except essential)	Lb.	162,267	107,768	21,362	13,321	987,832	931,828	141,330
Oilseeds -								
Flaxseed (56 lb.)	Bu.	4/	0	4/	0	4,664	3,230	13,712
Soybeans (60 lb.)	Bu.	17,530	24,105	54,161	68,579	188,303	204,906	589,551
Other	Bu.	2/	2/	1,160	1,712	2/	2/	18,676
Total oilseeds				55,321	70,291	---	---	621,939
Oil-cake and meal	S.Ton.	246	265	19,879	21,814	1,957	2,267	173,681
Total oilseeds and products				96,562	105,426	---	---	936,950
Tobacco, unmanufactured:								
Burley	Lb.	5,885	3,600	5,032	3,648	37,483	29,206	32,619
Cigar wrapper	Lb.	92	95	352	245	2,203	2,592	9,567
Dark-fired Kentucky and Tennessee	Lb.	2,628	967	1,514	577	15,662	14,575	8,426
Flue-cured	Lb.	26,165	20,674	24,164	20,186	375,595	329,715	352,656
Maryland	Lb.	818	625	708	510	9,594	10,037	7,754
Other	Lb.	3,545	2,845	1,802	852	45,255	52,402	18,052
Total tobacco, unmanufactured	Lb.	39,133	28,806	33,572	26,018	485,792	438,527	428,851
								385,291
								Continued

Table 25.--U.S. agricultural exports: Quantity and value by commodity,
March 1967 and 1968 and July-March 1966/67 and 1967/68 - Continued

Commodity exported	Unit	March				July-March			
		1967		1968 1/		1966/67		1967/68 1/	
		Thousands	Value 1,000 dollars	Thousands	Value 1,000 dollars	Thousands	Value 1,000 dollars	Thousands	Value 1,000 dollars
Vegetables and preparations:									
Canned (prepared or preserved) -									
Asparagus	Lb.	1,552	398	1,162	332	22,526	13,214	6,902	3,933
Corn	Lb.	1,526	285	677	136	11,536	9,819	1,899	3,171
Soups	Lb.	2,235	524	927	198	16,701	13,714	3,628	2,494
Tomatoes, tomato sauce, tomato puree, etc.	Lb.	1,972	351	2,481	471	16,833	11,670	3,154	4,200
Other	Lb.	3,779	578	3,373	567	30,668	24,470	4,810	15,697
Total canned vegetables		11,064	2,136	8,620	1,704	98,264	72,887	20,541	18,231
Dried beans, including donations	Lb.	11,744	1,169	10,684	1,015	313,828	197,369	26,199	15,878
Dried peas, including cow and chick	Lb.	19,453	1,490	27,374	1,907	259,150	224,014	18,012	8,667
Fresh -									
Lettuce	Lb.	25,156	1,095	30,691	1,353	147,221	177,014	7,073	3,524
Onions	Lb.	12,560	631	3,960	272	68,682	70,248	3,481	4,517
Potatoes (except sweet potatoes)	Lb.	14,082	547	17,702	478	99,096	154,484	2,978	6,110
Tomatoes	Lb.	3,116	274	6,191	695	66,625	61,249	6,650	18,892
Other	Lb.	57,381	3,215	64,962	4,143	231,087	262,986	15,034	41,667
Total fresh vegetables		112,295	5,762	123,505	6,941	612,711	725,981	35,259	3,703
Frozen vegetables	Lb.	3,959	656	3,138	532	21,022	19,205	3,521	8,180
Soups and vegetables, dehydrated	Lb.	1,830	540	3,064	987	18,243	25,317	6,335	1,609
Tomato juice, canned	Gal.	346	325	290	354	1,714	1,399	1,655	2,663
Vegetable seasonings	Lb.	591	315	763	389	4,028	4,534	2,388	12,256
Other		2/	1,391	2/	1,534	2/	2/	12,011	119,702
Total vegetables and preparations		---	13,784	---	15,363	---	---	126,103	13,545
Other vegetable products:									
Coffee	Lb.	1,832	1,698	1,896	1,459	15,853	15,232	13,626	6,524
Drugs, herbs, roots, etc.	Lb.	801	479	659	572	6,353	6,409	5,987	20,158
Essential oils and resinoids	Lb.	1,146	2,369	811	2,223	7,368	7,732	19,886	65,747
Feeds and fodders (except oil-cake meal)		2/	7,179	2/	7,371	2/	2/	23,013	25,117
Flavoring sirups, sugars, and extracts		2/	3,379	2/	2,713	2/	2/	11,881	7,810
Hops	Lb.	2,340	1,450	1,146	611	19,021	15,797	7,886	32,349
Nursery stock		2/	1,278	2/	1,109	2/	2/	31,484	24,267
Nuts and preparations	Lb.	30,652	4,044	23,688	3,904	144,317	142,328	26,162	3,270
Seeds (except oilseeds)	Lb.	6,154	2,487	7,287	2,689	75,438	64,214	46,147	49,699
Spices	Lb.	563	342	442	342	5,049	4,479	259,751	4,377,187
Other, including donations		2/	6,980	2/	6,464	2/	2/	---	---
Total other vegetable products		---	31,685	---	29,457	---	---	---	---
Total vegetable products		---	489,796	---	494,654	---	---	---	---
TOTAL AGRICULTURAL EXPORTS		---	552,005	---	544,544	---	---	---	---
TOTAL NONAGRICULTURAL EXPORTS		---	2,249,110	---	2,090,994	---	---	---	---
TOTAL EXPORTS, ALL COMMODITIES		---	2,801,115	---	2,635,538	---	---	---	---

1/ Preliminary.

2/ Reported in value only.

3/ Excludes the number of "other hides and skins", reported in value only.

4/ Less than 500.

Table 26.--U.S. agricultural exports and imports (for consumption): Value by country,
July-March 1967/68

Country	Agricultural			Country			Agricultural		
	Exports	Total	Imports	Exports	Total	Imports	Exports	Total	Imports
		1,000 dollars			1,000 dollars			1,000 dollars	
Greenland	1	0	0	0: Finland	9,136	2,526	58	2,468	2,468
Canada	383,142	158,301	12,363	0: 145,938: Denmark	61,817	76,578	2,114	74,464	74,464
Miquelon and St. Pierre Is.	12	0	0	0: United Kingdom	330,088	22,590	6,885	15,705	15,705
				0: Ireland	19,073	29,725	3,186	26,539	26,539
<u>Latin American Republics:</u>				0: Netherlands	389,586	82,709	11,397	71,312	71,312
Mexico	50,868	240,457	48,493	191,964: Belgium and Luxembourg	111,831	10,683	1,215	9,468	9,468
Guatemala	10,630	36,460	24,803	11,657: Unidentified W. Europe 2/	0	0	0	0	0
El Salvador	5,225	18,462	14,742	3,720: France	114,638	59,428	8,153	51,275	51,275
Honduras	4,143	46,025	40,210	5,815: West Germany	295,859	34,665	3,242	31,423	31,423
Nicaragua	4,352	28,670	10,827	17,843: East Germany	10,028	40	4	36	36
Costa Rica	5,870	52,972	38,125	14,847: Austria	5,840	1,873	51	1,822	1,822
Panama	13,073	38,596	34,553	4,043: Czechoslovakia	5,164	1,790	117	1,673	1,673
Cuba	1/	562	0	562: Hungary	3,447	424	25	399	399
Haiti	5,582	9,002	6,301	2,701: Switzerland	42,897	12,199	1,940	10,259	10,259
Dominican Republic	15,730	95,440	20,138	75,302: Estonia	0	0	0	0	0
Colombia	16,256	130,359	118,670	11,689: Latvia	0	25	25	0	0
Venezuela	65,494	15,946	11,767	4,179: Lithuania	0	0	0	0	0
Ecuador	7,917	61,608	53,838	7,770: Poland and Danzig	38,130	36,216	338	35,878	35,878
Peru	24,070	69,112	17,887	51,225: U.S.S.R. (Russia)	5,523	2,604	675	1,929	1,929
Bolivia	4,627	2,436	843	1,593: Azores	30	30	0	30	30
Chile	18,793	3,860	104	3,756: Spain	131,952	47,544	1,172	46,372	46,372
Brazil	93,606	391,016	296,178	94,838: Portugal	11,369	18,731	105	18,626	18,626
Paraguay	551	9,045	1,862	7,183: Gibraltar	68	3	0	3	3
Uruguay	6,217	9,373	119	9,254: Malta and Gozo	455	2	0	2	2
Argentina	2,123	80,880	10,776	70,104: Italy	191,028	65,971	9,250	56,721	56,721
Total L.A. Republics	355,127	1,340,281	750,236	590,045: Yugoslavia	38,298	19,827	1,133	18,694	18,694
<u>Other Latin America:</u>				0: Albania	0	103	103	0	0
British Honduras	1,787	2,611	467	2,144: Greece	14,252	34,477	418	34,059	34,059
Canal Zone	0	101	83	18: Rumania	182	957	79	878	878
Bermuda	5,086	30	27	3: Bulgaria	2,799	2,793	389	2,404	2,404
Bahamas	17,869	91	10	81: Turkey	8,060	55,374	1,088	54,286	54,286
Jamaica	18,202	10,198	580	9,618: Cyprus	2,196	568	171	397	397
Leeward and Windward Is.	2,747	887	334	553:					
Barbados	2,173	1,884	0	1,884: Total Europe	1,924,113	624,818	53,450	571,368	571,368
Trinidad and Tobago	10,052	3,314	1,661	1,653:					
Netherlands Antilles	8,393	64	56	8: Asia:					
French West Indies	1,793	3,256	0	3,256: Syrian Arab Republic	5,407	1,312	702	610	610
Guyana (Br. Guiana)	3,124	8,187	68	8,119: Lebanon	10,301	4,011	543	3,468	3,468
Surinam	2,672	868	864	4: Iraq	706	2,446	921	1,525	1,525
French Guiana	198	10	0	10: Iran	7,341	17,022	1,402	15,620	15,620
Falkland Islands	0	0	0	0: Israel	62,928	3,385	506	2,879	2,879
				0: Jordan	3,410	1	0	1	1
Total Latin America	429,223	1,371,782	754,386	617,396: Gaza Strip	65	10	0	10	10
<u>Europe:</u>				0: Kuwait	4,699	41	0	41	41
Iceland	1,709	200	13	0: Saudi Arabia	20,254	14	0	14	14
Sweden	40,750	2,281	88	187: Arabia Pen. States, n.e.c.	1,257	472	381	91	91
Norway	37,908	1,882	16	2,193: Aden 2/	1,136	207	196	11	11
				1,866: Bahrain	1,115	0	0	0	0

Continued -

Table 26.--U.S. agricultural exports and imports (for consumption): Value by country, July-March 1967/68 - Continued

Country	Agricultural			Country	Agricultural		
	Exports	Total	Imports		Exports	Total	Imports
			Supple- mentary				Supple- mentary
Asia - Continued:		1,000 dollars		Africa - Continued:		1,000 dollars	
Afghanistan	1,589	624	11	Spanish Africa, n.e.c.	217	0	0
India	425,761	50,701	17,646	Mauritania	11	15	0
Pakistan	143,520	6,635	1,477	Federal Rep. of Cameroon ..	770	10,351	9,612
Nepal	135	275	0	Senegal	1,667	1	0
Ceylon	6,115	20,270	20,186	Guinea	2,416	4,052	4,017
Burma	89	19	0	Sierra Leone	2,231	498	498
Thailand	20,574	15,020	7,520	Ivory Coast	3,074	33,754	32,252
North Vietnam	0	0	0	Ghana	8,589	25,897	23,461
South Vietnam	101,530	263	16	The Gambia	83	0	0
Laos	514	11	0	Togo	581	47	47
Cambodia	65	1,334	1,334	Nigeria	5,455	18,642	14,839
Malaysia	9,922	57,947	54,488	Central African Republic ..	35	0	0
Singapore	9,036	5,723	5,058	Gabon	83	0	0
Indonesia	24,223	95,171	90,896	Western Africa, n.e.c.	1,044	3,174	256
Philippines	66,153	204,473	3,314	British West Africa	1	0	0
Macao	92	10	10	Madeira Islands	129	159	0
S. and S.E. Asia, n.e.c.	36	120	120	Angola	1,695	52,425	51,755
China (Mainland)	0	0	0	West. Port. Africa, n.e.c.	382	122	118
Outer Mongolia	0	2,080	0	Liberia	6,221	15,960	15,925
North Korea	0	0	0	Congo (Kinshasa)	11,143	10,310	7,177
Korea, Republic of	145,614	4,700	3,718	Burundi and Rwanda	469	20,589	20,587
Hong Kong	58,226	2,132	290	Somali Republic	1,235	46	0
Taiwan ^{1/}	78,396	28,470	1,540	Ethiopia	2,231	22,505	21,092
Japan	684,921	24,953	2,326	French Somaliland ^{5/}	204	45	33
Nansei and Nampo Islands ..	1,342	5	0	Uganda	505	37,213	37,184
Total Asia	1,231,472	549,857	214,602	Kenya	947	8,227	7,861
				Seychelles and Depend.	37	216	0
Australia and Oceania:				Tanzania	1,827	8,425	7,895
Australia	22,748	221,861	418	Mauritius and Depend.	220	2,380	5
New Guinea	293	5,581	5,574	Mozambique	346	6,403	497
New Zealand and W. Samoa ..	5,381	111,582	13,056	Rep. of South Africa	43	22,364	20,952
British W. Pacific Is.	1,160	3,969	83	Zambia	16,815	24,497	1,109
French Pacific Islands	2,820	45	44	Rhodesia (Southern)	794	387	0
Trust Terr. of Pacific Is. ...	1,447	0	0	Malawi	211	385	1
Total Australia and Oceania ..	34,349	343,038	19,175	Southern Africa, n.e.c.	152	1,024	878
					139	1,081	3
Africa:				Total Africa	151,851	348,735	279,123
Morocco	27,288	3,809	453				
Algeria	12,139	276	269	Total all countries	4,832,163	3,396,531	1,333,099
Tunisia	22,920	1,262	9				
Libya	3,896	1	0	Major Trade Blocs:			
United Arab Rep. (Egypt) ..	8,709	5,828	61	C.A.C.M.	30,220	182,588	128,706
Sudan	290	6,364	61	L.A.F.T.A. ^{6/}	290,524	1,014,092	560,536
Canary Islands	4,607	1	0	E.E.C.	1,102,941	253,456	33,255
				E.F.T.A.	530,670	136,133	11,200

^{1/} Less than \$500.^{2/} Not available by countries.^{3/} Southern Yemen as of January 1, 1968.^{4/} China Rep. (Taiwan) as of January 1, 1968.^{5/} Afas and Isas as of January 1, 1968.^{6/} Includes Venezuela and Bolivia as of July 1, 1967.

Table 27 --Exports: Quantity indexes of foreign trade in agricultural products, fiscal years 1962-67, monthly and accumulated, July 1966 to date

Year and month	: Animal : and : animal : products	: Cotton : and : linters	: Tobacco, : unmanu- : factured	: Grains : and : feeds	: Vegetable : oils : and : oilseeds	: Fruits : and : vegetables	: All : agricultural : commodities : 1/
Base -- 1957 through 1959 = 100							
<u>Year ending June 30</u>							
1962	110	93	108	155	122	108	125
1963	112	71	98	155	148	114	124
1964	151	100	110	185	156	106	147
1965	139	88	99	180	189	111	145
1966	115	61	98	231	194	122	157
1967	108	90	130	203	181	122	152
<u>July-March</u>							
1966/67	106	98	129	212	176	125	154
1967/68	100	83	121	215	186	109	150
Adjusted for seasonal variation							
<u>Monthly</u>							
1966/67							
July	100	42	153	214	104	107	142
August	119	157	143	237	139	111	175
September	97	126	84	240	106	149	156
October	105	87	97	228	188	113	154
November	114	104	138	239	212	125	170
December	101	111	145	185	175	124	149
January	92	89	136	184	166	140	142
February	130	93	152	182	268	132	155
March	96	77	116	197	229	121	146
April	117	64	206	174	211	128	147
May	113	86	184	189	190	113	149
June	110	74	121	175	224	114	143
1967/68							
July	101	67	109	191	141	112	139
August	106	113	109	186	137	103	144
September	95	100	78	212	152	104	141
October	103	78	73	197	200	106	139
November	109	60	132	273	224	112	171
December	92	61	138	201	154	116	139
January	88	93	163	215	160	117	154
February	120	91	200	239	248	108	173
March	85	84	85	219	261	102	152
April							
May							
June							
Not adjusted for seasonal variation							
July	98	34	110	212	117	105	132
August	109	80	142	238	137	112	157
September	96	82	160	225	83	156	151
October	108	72	168	218	219	153	165
November	124	122	174	230	300	124	188
December	99	142	180	201	231	109	169
January	91	108	92	194	167	110	143
February	115	107	85	170	171	111	139
March	109	94	97	205	172	116	150
April	109	69	132	179	185	119	141
May	120	98	120	183	201	125	149
June	113	70	98	185	195	128	142
July	99	54	78	188	159	110	130
August	97	57	108	187	135	105	129
September	94	65	148	198	120	110	137
October	106	65	126	189	232	143	149
November	119	70	166	263	317	111	189
December	90	78	171	218	203	102	158
January	87	112	110	225	161	91	155
February	105	106	111	223	159	91	155
March	97	103	72	228	196	98	156
April							
May							
June							

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$100 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural exports statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued \$100-\$499 are included on the basis of sampling estimates; shipments to Canada valued \$100-\$1,999 are sampled.

IMPORTS Imports for consumption consist of commodities released from U.S. Customs custody upon arrival, or entered into bonded manufacturing warehouse, or withdrawn from bonded storage warehouse for consumption. The agricultural statistics exclude low-value shipments from countries not identified because of illegible reporting, but they are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. Where the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary, or partly competitive. All other commodities are complementary, or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

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